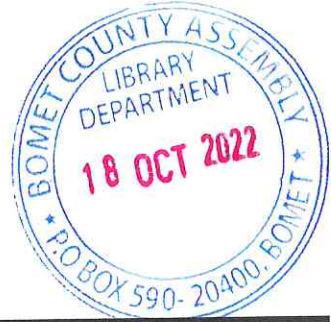


BCA/IEP/08/2020/14



BOMET COUNTY EXECUTIVE

QUARTERLY REPORTS AND FINANCIAL STATEMENTS

FOR THE QUARTER ENDED 30TH JUNE 2020

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

BOMET COUNTY GOVERNMENT
Reports and Financial Statements
For the quarter ended 30th June 2020

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For the quarter ended 30th June 2020

I. KEY ENTITY INFORMATION AND MANAGEMENT

(a) Background information

Bomet County Government is constituted as per the Constitution of Kenya, 2010. It is charged with the responsibility of providing a variety of services to residents within its area of jurisdiction as provided in the Fourth Schedule of constitution of Kenya 2010. The County is headed by the County Governor, who is responsible for the general policy and strategic direction of the County. The Governor is supported by an Executive Committee in carrying out the mandate as stipulated in the Constitution. The County Executive Committee Member for Finance and Economic Planning is in charge of the County Treasury. One of the functions of the CECM – Finance is financial reporting at the County level

Vision

A prosperous and competitive County in economic, social and political development offering high quality services to its people

Mission

To transform the livelihoods of Bomet County residents through innovative and dynamic leadership, efficient and effective mechanisms, viable partnerships while ensuring equity, integrity and community participation in a clean, secure and sustainable environment.

Core Values

Bomet County Government upholds the values of accountability, transparency, excellence, accessibility, integrity, responsiveness, equity and team work.

(b) Key Management

The County's day-to-day management is under the following key organs:

	Name	Designation	Date of holding office
1.	H.E. Dr Hillary Barchok	Governor	8 th August 2019
2.	Hon .Shadrack Rotich	Deputy Governor	18 th December 2019
3.	Hon. Patrick Maritim	CECM- Administration, ICT And Public Service	6 TH December 2019
4.	Hon. Andrew Sigei	CECM- Finance & Economic Planning	21 st August 2019
5.	Hon. Juliana Yegon	CECM- Education & Vocation Training	21 st August 2019
6.	Hon. Dr. Joseph K. Sitonik	CECM - Medical Services & Public Health	21 st August 2019

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	Name	Designation	Date of holding office
7.	Hon. Julie Chepkuto	CECM-Trade, Energy, Tourism and Industry	21 st August 2019
8.	Eng. Joseph Kiprono Terer	CECM-Roads, public works and Transport	16 th October 2019
9.	Dr. Joseph Kipchumba Toweett	CECM- Agriculture Cooperatives and Marketing	16 th October 2019

(c) Fiduciary Management

The key management personnel who held office during the quarter ended 30th June 2020 and who had direct fiduciary responsibility were:

No.	Name	Designation
1.	Hon. Andrew Sigei,	CECM- Finance and Economic Planning
2.	Mrs. Milca Rono	Ag. Chief Officer, Finance
3.	Mr. Kenneth Koech, CPA (K)	Chief Finance Officer
4.	Mr. Christopher Kibet, CPA (K)	Head of Accounting

(d) Fiduciary Oversight Arrangements

The key fiduciary oversight bodies at the County for the quarter ended 30th June 2020 Were:

1. Committee on Finance, ICT and Economic Planning;
2. Public Accounts/Investments Committee; and
3. Budget and Appropriations Committee.

(e) Bomet County Executive Headquarters

P.O. Box 19 – 20400
 Bomet, KENYA
 Off Narok Sotik Highway

(f) Bomet County Executive Contacts

Telephone: (+254) 0202084070
 E-mail: info@bomet.go.ke
 Website: www.bomet.go.ke

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g) Bomet County Executive Bankers

1. Central Bank of Kenya
Haile Selassie Avenue
P.O. Box 60000
City Square 00200
Nairobi, Kenya
2. Other Bank Accounts – refer to Annex 4

h) Independent Auditors

Auditor General
Kenya National Audit Office
Anniversary Towers, University Way
P.O. Box 30084
GOP 00100
Nairobi, Kenya

i) Principal Legal Adviser

The Attorney General
State Law Office
Harambee Avenue
P.O. Box 40112
City Square 00200
Nairobi, Kenya

BOMET COUNTY GOVERNMENT
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For the quarter ended 30th June 2020

KEY MANAGEMENT

The County Executive team during the quarter consisted of:

H.E. DR HILLARY KIPNGENO BARCHOK

GOVERNOR BOMET COUNTY

H.E. Dr Barchok the third Governor of Bomet County took the oath of office on August, 2019.

Dr. Barchok had a dream of playing a significant role in empowering the community by participating and organizing activities that promotes entrepreneurship skills among the youth and vulnerable in the society.

H.E. The Governor holds a bachelor of education degree (science) from Egerton university, M.E.D (science) from Egerton university and PhD from Moi university.

Before being a Governor, he served as the deputy Governor to the 2nd Governor and senior lecturer as well as the Dean of students at Chuka university



H.E. SHADRACK ROTICH

THE DEPUTY GOVERNOR BOMET COUNTY

The Deputy Governor holds a Bachelor of Commerce (B.COM) Degree from Punjab University, INDIA and Master of Business Administration (MBA) East and Southern Africa Management Institute (ESAMI) Arusha, Tanzania

H.E David Shadrack Rotich was appointed as the third Deputy Governor of Bomet County and took the oath of office on 18th December 2019. He is currently acting CEC Member in the Department of Lands and Urban Planning.

Before his appointment he served as Bomet County Assembly Speaker and prior to it as Finance and Administration Manager, Association of County Governments of Kenya (ACGOK), previously ALGAK. He has a wealth of experience and knowledge in devolution issues having served in local government for a sixteen years.



**BOMET COUNTY GOVERNMENT
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HON. PATRICK MARITIM



**CECM-ADMINISTRATION, ICT
AND PUBLIC SERVICE**

Mr. Patrick Maritim was appointed as CEC, Administration, ICT and public service on 6th December 2019.

Mr. Patrick Maritim is a teacher with 34 years' experience out of which he has served as a Principal for 17 years. Until his appointment, he was the Principal at Highway Secondary school. He holds a degree in Bachelor of Science in Education from Kenyatta University and Diploma in Education management from Kenya education Management Institution.

HON. ANDREW KIMUTAI SIGEI



**CECM -FINANCE AND ECONOMIC
PLANNING**

Mr Andrew Kimutai Sigei was appointed as the CEC, Finance and Economic Planning on 28th August 2019.

Before his appointment, he served as a Fund Account Manager at the National Government Constituency Development Fund (NGCDF) Board for Sotik and Ainamoi constituencies.

Mr. Sigei holds a Bachelor's degree in Mathematics and Economics from University of Nairobi and master degree in Business management (Strategic management) from Kabanga University and he is pursuing PHD in strategic management.

HON. JULIANA YEGON



CECM - EDUCATION & VOCATION TRAINING

Mrs Juliana Yegon was appointed as CEC, Education & vocational training on 28th August 2019.

Mrs. Yegon is a teacher with 21 years' experience out of which she has served as a Principal for 11 years. Until her appointment, she was the Principal at Moi Siongiroi Girls. She has served as a Secretary at Chepalungu Secondary Schools Heads Association for 11 years. She holds a Master of Education degree in Education Planning from Kenyatta University and a Bachelor of Arts degree in Education from University of Nairobi.

HON. DR. JOSEPH K. SITONIK



CECM - MEDICAL SERVICES & PUBLIC HEALTH

Dr Sitonik was appointed the CEC, Medical services & Public health on 28th August 2019.

Dr. Sitonik is a medical doctor with 29 years of experience. He is registered with the Medical Practitioners and Dentists Board (KMPDB) and has held various management positions both in the public and the private sectors. He holds a Bachelor of Medicine and Bachelor of Surgery degree from the University of Nairobi and is currently pursuing a Master's degree in project planning and management.

HON. JULIAH JEPCHIRCHIR
CHEPKUTO



**CECM- TRADE, INVESTMENT,
INDUSTRY & ENERGY**

Juliah Jepchirchir Chepkuto was appointed as CECM Trade, Investment, Industry and Energy on 21st August 2019.

Mrs. Chepkuto is a teacher with 22 years' experience. Before her appointment she served a Board member Longisa County Referral Hospital Management Board. She holds a Bachelors' Degree in Education (Early Childhood Education)

HON. ENG. JOSEPH KIPRONO TERER



**CECM- ROADS, PUBLIC WORKS &
TRANSPORT**

Eng. Joseph Kiprono Terer was appointed as CECM Roads, Public Works & Transport on 16th October 2019.

Eng. Terer is an engineer by profession with 16 year experience. Until his appointment he was a Managing Director, Kericho Water & Sanitation.

He holds a Master degree in engineering.

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HON. DR. JOSEPH KIPCHUMBA TOWETT



CECM-AGRICULTURE, LIVESTOCK & COOPERATIVES.

Dr. Towett was appointed CECM, Agriculture Cooperatives And Marketing on 16th October, 2019.

Dr. Towett is a Clinician with 8 years' experience. He has worked as a clinician in several hospitals. Until his appointment he was a clinician and a consultant at Bayor Healer. He holds a Master's degree in Health Administration, and PhD in Health Sciences.

BOMET COUNTY GOVERNMENT
Reports and Financial Statements
For the quarter ended 30th June 2020

II. COMMENTARY BY THE CECM, FINANCE AND ECONOMIC PLANNING

It is my pleasure to present the County Government of Bomet financial statements for the quarter ended 30th June 2020. The financial statements present the financial performance of the County executive over the past quarter.

The promulgation of the Constitution of Kenya, 2010 under Chapter 11 ushered Kenya in a new system of governance, replacing the centralized system with a devolved system of governance. The devolved system of governance consists of the National Government and 47 County Governments.

Financing of the County Governments

Article 202 of the Constitution of Kenya provides that revenue raised nationally shall be shared equitably among the National Government and the County Governments. Each County Government's equitable share of revenue raised nationally, is determined yearly through the County Allocation of Revenue Act (CARA). The revenue sharing formula is developed by the Commission on Revenue Allocation and approved by Parliament in accordance with Article 217 of the Constitution.

The County also finances its operations through own generated revenues. These are revenues collected within the County. The key local revenue sources for Bomet County included business permits, land rates, business plan approval, advertising fees, cesses and various other administrative charges.

The County continues to explore new and innovative ways of increasing its local revenue collections. Some of the steps that the County has taken towards improving its revenue collections include:

- Automation of all revenue streams
- Strict enforcement of Finance Act
- Capacity building
- Timely enactment of Finance Act
- Increasing the tax base.
- Updating of valuation roll

Financial Performance

a) Payments

Our expenditure for the quarter ended 30th June 2020 amounted to KSh 2,899,879,348

b) Cash flows

In the quarter ended 30th June 2020, we have not had many liquidity disruptions despite the delays by the National Treasury in disbursement of cash.

BOMET COUNTY GOVERNMENT
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c) Accounts receivables

Imprest management is a critical area of focus in Bomet County Government. Our aim is to adhere to the PFM regulations on imprest management. We appreciate that there is still room for improvement in this area. We have so far made some positive strides in this area and going forward we will fully comply with the regulations.

d) Pending bills

Our focus as a County is to settle the bills as soon as possible. In every budget cycle, we ensure that part of the allocations is towards settlement of old outstanding pending bills.

e) Fixed assets

Bomet County Government has made significant investments in fixed assets since coming into office in 2013. Additionally, we inherited some assets from the defunct municipal council. We are in the process of developing a comprehensive asset management policy. The policy will among other things incorporate physical verification of all assets, valuation of assets, depreciation, tagging of assets and maintenance of an asset register.

Operational performance

The County's operations are structured in terms of departments which are headed by a County Executive Committee member. For seamless service delivery, all departments have to work in unison and synergize.

Despite the notable achievements, we have experienced some challenges during the quarter. These include:

- 1) Low revenue collection –We are exploring ways of boosting revenue collection.
- 2) We have also experienced challenges with IFMIS as a result of down times, inactive modules and poor internet connectivity. This has in some instance delayed payments to suppliers.
- 3) Delays by national treasury in releasing funds

Conclusion

Good progress was made and the momentum has been created to enable County Government of Bomet continue on a trajectory into prosperity. We have identified gaps and areas to improve on in the subsequent quarters.

I take this opportunity to thank H.E. the Governor for his support. I would also want to thank my colleagues, the County Executive Committee Members in charge of other departments who we have worked hand in hand to ensure that Bomet County Government achieves its mission.

I thank all County staff for their continued commitment and dedication through hard work in delivering services to the people of Bomet County.

BOMET COUNTY GOVERNMENT
Reports and Financial Statements
For the quarter ended 30th June 2020

III. STATEMENT OF MANAGEMENT RESPONSIBILITIES

Sections 166 of the Public Finance Management Act, 2012 requires that, at the end of each quarter, an accounting officer for a county government entity shall prepare a report for each quarter of the financial year in respect of the entity. The County Treasury is then supposed to consolidate financial statements for the County Government Entities and submit the financial statements to the County Assembly and copies to the National Treasury and Commission on Revenue Allocation within 30 days after the quarter end.

The County Executive Committee (CEC) member for finance of the County Government is responsible for the preparation and presentation of the County Government's financial statements, which give a true and fair view of the state of affairs of the County Government for and as at the end of the quarter ended 30th June 2020. This responsibility includes: (i) maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period; (ii) maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the County Government; (iii) designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud; (iv) safeguarding the assets of the County Government; (v) selecting and applying appropriate accounting policies; and (vi) making accounting estimates that are reasonable in the circumstances.

The CEC member for finance accepts responsibility for the County Government's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS). The CEC member for finance is of the opinion that the County Government's financial statements give a true and fair view of the state of the County Government's transactions during the quarter ended 30th June 2020 and of its financial position as at that date. The CEC member for finance further confirms the completeness of the accounting records maintained for the County Government which have been relied upon in the preparation of the its financial statements as well as the adequacy of the systems of internal financial control.

The CEC member for finance confirms that the County Government has complied fully with applicable Government Regulations and the terms of external financing covenants (where applicable), and that the County Government's funds received during the year under audit were used for the eligible purposes for which they were intended and were properly accounted for. Further the CEC member for finance confirms that the County Government's financial statements have been prepared in a form that complies with relevant accounting standards prescribed by the Public Sector Accounting Standards Board of Kenya.

Approval of the financial statements

The County Government's financial statements were approved and signed by the CEC member for finance on 28/07 2020.



County Executive Committee member – Finance

BOMET COUNTY GOVERNMENT
Reports and Financial Statements
For the quarter ended 30th June 2020

IV. STATEMENT OF RECEIPTS AND PAYMENTS

	Note	Sep	Dec	Mar	Jun	Cumulative Amount	Comparative Period 2018/2019
		Q1	Q2	Q3	Q4	Kshs	Kshs
RECEIPTS		Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
Exchequer releases	1	958,235,400	991,278,00	1,073,884,500	2,010,091,500	5,033,489,400	2,462,859,000
Proceeds from Domestic and Foreign Grants	2	-	69,033,478	116,146,577	372,754,787	557,934,843	41,200,000
Transfers from Other Government Entities	3	-	-	-	163,380,356	163,380,356	30,152,517
Proceeds from Domestic Borrowings	4	-	-	-	-	-	-
Proceeds from Foreign Borrowings	5	-	-	-	-	-	-
Proceeds from Sale of Assets	6	-	-	-	-	-	-
Reimbursements and Refunds	7	-	-	-	-	-	52,972,817
Returns of Equity Holdings	8	-	-	-	-	-	-
County Own Generated Receipts	9	25,449,962	43,411,205	73,843,390	62,951,525	205,656,082	78,126,424
Returned CRF issues	10	708,320,051	-	-	-	708,320,051	81,857,483
TOTAL RECEIPTS		1,692,005,413	1,103,722,683	1,263,874,467	2,609,178,168	6,668,780,732	3,265,893,638
PAYMENTS							
Compensation of Employees	11	595,838,675	595,680,336	431,253,697	727,618,145	2,350,390,853	531,822,361
Use of goods and services	12	101,109,713	235,810,421	264,415,249	522,346,060	1,123,681,443	661,926,845
Subsidies	13	-	-	-	-	-	-
Transfers to Other Government Units	14	172,100,000	249,820,541	189,436,120	429,777,108	1,094,966,769	399,471,813
Other grants and transfers	15	53,833,000	139,822,609	23,704,211	114,660,680	278,187,500	203,512,173

**BOMET COUNTY GOVERNMENT
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Social Security Benefits	16	-	10,194,660	-	43,785,011	53,979,671	28,984,177
Acquisition of Assets	17	-	250,014,325	308,285,082	1,025,768,758	1,584,068,164	1,179,846,951
Finance Costs, including Loan Interest	18	-	-	-	-	-	-
Repayment of principal on Domestic and Foreign borrowing	19	-	-	-	-	-	-
Other Payments	20	358,293	61,384,607	4,910,000	35,923,586	102,576,486	16,013,890
TOTAL PAYMENTS		923,239,681	1,542,727,499	1,222,004,358	2,899,879,348	6,587,850,886	3,021,578,210
SURPLUS/DEFICIT		768,765,732	-439,004,816	41,870,109	-290,701,180	80,929,846	244,315,428

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The entity financial statements were approved on _____ 2020 and signed by:

Chapman
Chief Officer
Name: *Milica* *Chapman*



Wanyo
Head of Treasury Accounting
Name: *Wanyo*
ICPAK Member Number: *9282*



BOMET COUNTY GOVERNMENT
Reports and Financial Statements
For the quarter ended 30th June 2020

V. STATEMENT OF ASSETS AND LIABILITIES

	Note	Sep Q1	Dec Q2	Mar Q3	Jun Q4	Cumulative Amount	Comparative Period 2018/2019
FINANCIAL ASSETS		Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
Cash and Cash Equivalents							
Bank Balances	21A	840,431,284	462,753,337	515,072,940	262,170,462	2,080,428,023	1,176,713,230
Cash Balances	21B	-	-	-	-	-	-
Total Cash and cash equivalents		840,431,284	462,753,337	515,072,940	262,170,462	2,080,428,023	1,176,713,230
Accounts receivables – Outstanding Imprests	22	-	-	-	-	-	-
TOTAL FINANCIAL ASSETS		840,431,284	462,753,337	515,072,940	262,170,462	2,080,428,023	1,176,713,230
FINANCIAL LIABILITIES							
Accounts Payables – Deposits and retentions	23	-	61,326,870	71,776,364	109,575,065	242,678,299	
NET FINANCIAL ASSETS		840,431,284	401,426,468	443,296,576	152,595,397	1,837,749,725	1,176,713,230

BOMET COUNTY GOVERNMENT
Reports and Financial Statements
For the quarter ended 30th June 2020

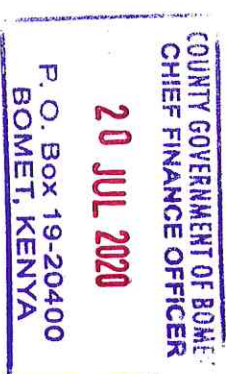
REPRESENTED BY							
Fund balance b/fwd	24	71,665,551	840,431,284	401,426,468	443,296,576	1,756,819,879	932,397,803
Surplus/Deficit for the year		768,765,732	-439,004,816	41,870,109	-290,701,180	80,929,846	244,315,428
NET FINANCIAL POSITION		840,431,284	401,426,468	443,296,576	152,595,397	1,837,749,725	1,176,713,230

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The entity financial statements were approved on _____ 2020 and signed by:

date
 Chief Officer
 Name: *Milcah Chepkoech*



Vogara
 Head of Treasury
 Name: *Venera*
 ICPAK Member Number: *9228*



BOMET COUNTY GOVERNMENT
Reports and Financial Statements
For the quarter ended 30th June 2020

VI. STATEMENT OF CASH FLOWS

	Note	Sep Q1	Dec Q2	Mar Q3	Jun Q4	Cumulative Amount	Comparative Period 2018/2019
		Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
CASH FLOW FROM OPERATING ACTIVITIES							
Receipts from operating income							
Exchequer releases	1	958,235,400	991,278,000	1,073,884,500	2,010,091,500	5,033,489,400	2,462,859,000
Proceeds from Domestic and Foreign Grants	2	-	69,033,478	116,146,577	372,754,787	557,934,843	30,152,517
Transfers from Other Government Entities	3	-	-	-	163,380,356	163,380,356	172,299,241
Reimbursements and Refunds	7	-	-	-	-	-	-
Returns of Equity Holdings	8	-	-	-	-	-	-
County Own Generated Receipts	9	25,449,962	43,411,205	73,843,39	62,951,525	205,656,082	81,857,483
Returned CRF issues	10	708,320,051	-	-	-	708,320,051	518,725,398
Total operating receipts		1,692,005,413	1,103,722,680	1,263,874,467	2,609,178,168	6,668,780,732	3,265,893,639
Payments for operating expenses							
Compensation of Employees	11	595,838,674	595,680,336	431,253,696	727,618,145	2,350,390,853	(531,822,361)
Use of goods and services	12	101,109,713	235,810,420	264,415,249	522,346,060	1,123,681,443	(661,926,845)
Subsidies	13	-	-	-	-	-	-
Transfers to Other Government Units	14	172,100,000	249,820,541	189,436,119	429,777,108	1,094,966,769	-
Other grants and transfers	15	53,833,000	139,822,609	23,704,210	114,660,681	278,187,500	(399,471,813)
Social Security Benefits	16	-	10,194,660.00	-	43,785,011	53,979,671	(203,512,173)
Finance Costs, including Loan Interest	18	-	-	-	-	-	-

BOMET COUNTY GOVERNMENT
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For the quarter ended 30th June 2020

Other payments	20	358,293	61,384,606	4,910,000	35,923,586	102,576,486	(16,013,890)
Total operating payments	22	923,239,681	1,292,713,174	913,719,276	1,874,110,591	5,003,782,722	-1,812,747,082
Adjusted for:							
Changes in receivables		-		-			-
Changes in payables			61,326,870	10,449,494	37,798,702	109,575,066	-
Adjustments during the year							-
Total Adjustments		-	61,326,870	10,449,494	37,798,702	109,575,066	-
Net cash flows from operating activities		768,765,732	-127,663,622	360,604,685	772,866,279	1,774,573,075	1,453,146,557
CASHFLOW FROM INVESTING ACTIVITIES							
Proceeds from Sale of Assets	6	-	-	-	-	-	-
Acquisition of Assets	17	-	-250,014,325	-308,285,082	-1,025,768,758	-1,584,068,164	-1,179,846,951
Net cash flows from investing activities		-	-250,014,325	-308,285,082	-1,025,768,758	-1,584,068,164	-1,179,846,951
CASHFLOW FROM FINANCING ACTIVITIES							
Proceeds from Domestic Borrowings	4	-	-	-	-	-	-
Proceeds from Foreign Borrowings	5	-	-	-	-	-	-
Repayment of principal on Domestic and Foreign borrowing	19	-	-	-	-	-	-

BOMET COUNTY GOVERNMENT
Reports and Financial Statements
For the quarter ended 30th June 2020

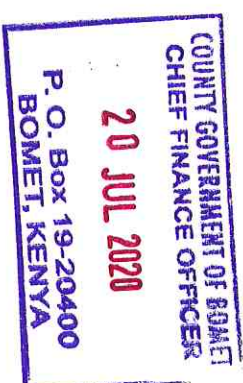
Net cash flow from financing activities	-	-	-	-	-	-
NET INCREASE IN CASH AND CASH EQUIVALENT	768,765,732	-377,677,946	52,319,603	-252,902,478	-252,902,478	244,315,428
Cash and cash equivalent at BEGINNING of the quarter	71,665,551	840,431,284	462,753,337	515,072,940	515,072,940	932,397,803
Cash and cash equivalent at END of the quarter	840,431,284	462,753,337	515,072,940	262,170,462	2,080,428,023	1,176,713,230
As per statement of assets	840,431,284	462,753,337	515,072,940	262,170,462	2,080,428,023	1,176,713,230

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The entity financial statements were approved on _____ 2020 and signed by:

[Signature]
 Chief Officer
 Name: *Milcah Chepkoech*
 ICPAK Member Number



[Signature]
 Head of Treasury
 Name: *Moses Koech*
 ICPAK Member Number *926*



BOMET COUNTY GOVERNMENT
Reports and Financial Statements
For the quarter ended 30th June 2020

VII. SUMMARY STATEMENT OF APPROPRIATION: RECURRENT AND DEVELOPMENT COMBINED

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual cumulative to date	Budget utilization difference	% of Utilization
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
RECEIPTS						
Exchequer releases	5,507,100,000	-	5,507,100,000	5,033,489,400	473,610,600	91%
Proceeds from Domestic and Foreign Grants	-	115,000,000	115,000,000	115,197,000	(197,000)	100%
Transfers from Other Government Entities	555,870,099	(165,523,916)	390,346,183	48,183,356	342,162,827	12%
Proceeds from Domestic Borrowings	-	-	-	-	-	0%
Proceeds from Foreign Borrowings	-	-	-	-	-	0%
Conditional Additional Allocations to County Governments	-	-	-	-	-	0%
Conditional Allocation to Level 5 Hospitals	206,503,250	201,915,219	408,418,469	401,612,155	6,806,314	98%
Fuel Levy Allocation	156,322,688	27,318,138	183,640,826	156,322,688	27,318,138	85%
County Own Generated Revenues	275,922,277	(75,000,000)	200,922,277	205,656,082	(4,733,805)	102%
Unspent Funds	385,900,000	321,371,403	707,271,403	708,320,051	(1,048,648)	100%
TOTAL	7,087,618,314	425,080,844	7,512,699,158	6,668,780,732	843,918,426	89%
PAYMENTS						
Compensation of Employees	2,159,638,552	269,200,000	2,428,838,552	2,350,390,853	78,447,699	97%
Use of goods and services	1,325,854,000	200,000,000	1,525,854,000	1,123,681,443	402,172,557	74%
Subsidies	206,390	-	206,390	-	206,390	0%
Transfers to Other Government Units	1,153,247,082	-	1,153,247,082	1,094,966,769	58,280,313	95%
Other grants and transfers	304,789,161	-	304,789,161	278,187,500	26,601,660	91%
Social Security Benefits	60,000,000	-	60,000,000	53,979,671	6,020,329	90%
Acquisition of Assets	1,960,371,337	-	1,916,252,181	1,584,068,164	332,184,017	83%
Finance Costs, including Loan Interest	210,000	-	210,000	-	210,000	0%
Repayment of principal on Domestic and Foreign borrowing	-	-	-	-	-	0%
Other Payments	123,301,792	-	123,301,792	102,576,486	20,725,306	83%
TOTAL	7,087,618,314	469,200,000	7,512,699,158	6,587,850,886	924,848,271	88%

BOMET COUNTY GOVERNMENT
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For the quarter ended 30th June 2020

- (a) Low absorption rate on acquisition of assets was as a result of delays in passing of division of revenue bill by the senate and the national assembly. This resulted in delays in approval of county budget resulting to delays in project implementation
- (b) Salaries were paid on time since there was vote on account in place and hence not affected by stalemate between the senate and the national assembly on division on revenue bill
- (c) There was under estimation on funds that would be brought forward in FY 2018/2019 while making budget estimates for FY 2019/2020

The entity financial statements were approved on _____ 2020 and signed by:

dupe

Chief Officer

Name:

Milcah Chesired



Yegor

Head of Treasury Accounts

Name:

Yegor

ICPAK Member Number

9222



BOMET COUNTY GOVERNMENT
Reports and Financial Statements
For the quarter ended 30th June 2020

VIII. SUMMARY STATEMENT OF APPROPRIATION: RECURRENT

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual cumulative to date	Budget utilization difference	% of Utilization
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
RECEIPTS						
Equitable Share (Exchequer releases)	3,623,621,862	444,800,000	4,068,421,862	3,710,489,400	357,932,462	91%
Transfers from National Government Entities	-	-	115,000,000	115,197,000	(197,000)	100%
Proceeds from Foreign Grants/Development Partners	423,955,205	-165,523,916	258,431,289	-	258,431,289	0%
Proceeds from Domestic Borrowings			-	-	-	0%
Proceeds from Foreign Borrowings		-	-	-	-	0%
Proceeds from Sale of Assets		-	-	-	-	0%
Conditional Additional Allocations to County Governments	206,503,250	201,915,219	408,418,469	401,612,155	6,806,314	98%
Conditional Allocation to Level 5 Hospitals	-	-	-	-	-	0%
Fuel Levy Allocation	-	-	27,318,138	-	27,318,138	0%
County Own Generated Revenues	125,922,277	65,000,000	190,922,277	196,656,082	(5,733,805)	103%
Unspent Funds	30,700,000	476,571,403	507,271,403	508,320,051	(1,048,648)	100%
TOTAL	4,410,702,594	1,165,080,844	5,575,783,438	4,932,274,688	643,508,750	88%
PAYMENTS						
Compensation of Employees	2,159,638,552	269,200,000	2,428,838,552	2,350,390,853	78,447,699	97%
Use of goods and services	1,325,854,000	100,000,000	1,425,854,000	1,037,182,955	388,671,045	73%
Subsidies	206,390	-	206,390	-	206,390	0%
Transfers to Other Government Units	242,597,666	849,985,877	1,092,583,543	1,042,119,774	50,463,769	95%
Other Grants and transfers	304,789,161	-	304,789,161	278,187,500	26,601,660	91%
Social Security Benefits	60,000,000	-	60,000,000	53,979,671	6,020,329	90%
Acquisition of Assets	194,105,033	-54,105,033	140,000,000	-	140,000,000	0%
Finance Costs, including Loan Interest	210,000	-	210,000	-	210,000	0%
Repayment of principal on Domestic and Foreign borrowing	-	-	-	-	-	0%
Other Payments	123,301,792	-	123,301,792	102,576,486	20,725,306	83%

BOMET COUNTY GOVERNMENT
Reports and Financial Statements
For the quarter ended 30th June 2020

Receipt/Expense Item	Original Budget Kshs	Adjustments Kshs	Final Budget Kshs	Actual cumulative to date Kshs	Budget utilization difference Kshs	% of Utilization Kshs
TOTAL	4,410,702,594	1,165,080,843	5,575,783,437	4,864,437,239	711,346,198	87%

(a) *Salaries were paid on time since there was vote on account in place and hence not affected by stalemate between the senate and the national assembly on division on revenue bill*

The entity financial statements were approved on _____ 2020 and signed by:

Chief Officer
 Name: _____



Head of Treasury Accounts
 Name: *Veronika*
 ICPAK Member Number: _____



BOMET COUNTY GOVERNMENT
Reports and Financial Statements
For the quarter ended 30th June 2020

IX. SUMMARY STATEMENT OF APPROPRIATION: DEVELOPMENT

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual cumulative to date	Budget utilization difference	% of Utilization
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
RECEIPTS						
Equitable Share (Exchequer releases)	1,883,478,138	-444,800,000	1,438,678,138	1,323,000,000	115,678,138	92%
Transfers from National Government Entities		-	-		-	0%
Proceeds from Foreign Grants/Development Partners	131,914,894	-	131,914,894	48,183,356	83,731,538	37%
Proceeds from Domestic Borrowings		-	-		-	0%
Proceeds from Foreign Borrowings		-	-		-	0%
Proceeds from Sale of Assets		-	-		-	0%
Conditional Additional Allocations to County Governments	-	-	-	-	-	0%
Conditional Allocation to Level 5 Hospitals		-	-		-	0%
Fuel Levy Allocation	156,322,688	-	156,322,688	156,322,688.00	-	100%
County Own Generated Revenues	150,000,000	-140,000,000	10,000,000	9,000,000	1,000,000	90%
Unspent Funds	355,200,000	-155,200,000	200,000,000	200,000,000.00	-	100%
TOTAL	2,676,915,720	-740,000,000	1,936,915,720	1,736,506,044	200,409,676	90%
PAYMENTS						
Compensation of Employees	-	-	-	-	-	0%
Use of goods and services		100,000,000	100,000,000	86,498,488	13,501,512	86%
Subsidies	-	-	-	-	-	0%
Transfers to Other Government Units	910,649,416	-849,985,877	60,663,539	52,846,995	7,816,544	87%
Other grants and transfers	-	-	-	-	-	0%
Social Security Benefits	-	-	-	-	-	0%
Acquisition of Assets	1,766,266,304	9,985,877	1,776,252,181	1,584,068,164	192,184,017	89%

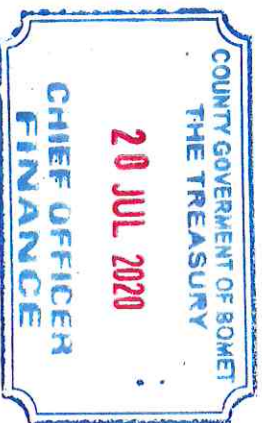
BOMET COUNTY GOVERNMENT
Reports and Financial Statements
For the quarter ended 30th June 2020

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual cumulative to date	Budget utilization difference	% of Utilization
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
Finance Costs, including Loan Interest	-	-	-		-	0%
Repayment of principal on Domestic and Foreign borrowing	-	-	-		-	0%
Other Payments	-	-	-		-	0%
TOTAL	2,676,915,720	-740,000,000	1,936,915,720	1,723,413,647	213,502,073	89%

(a) *Low absorption rate on acquisition of assets was as a result of delays in passing of division of revenue bill by the senate and the national assembly. This resulted in delays in approval of county budget resulting to delays in project implementation*

The entity financial statements were approved on _____ 2020 and signed by:

[Signature]
 Chief Officer
 Name: *Milical Chepkoech*



[Signature]
 Head of Treasury Accounts
 Name: *Werner Wael*
 ICPAK Member Number *92830*



BOMET COUNTY GOVERNMENT
Reports and Financial Statements
For the quarter ended 30th June 2020

X. COUNTY OWN GENERATED RECEIPTS STATEMENT

RECEIPTS	Original Estimates	Revised Estimates	Final/Approved Budget	Actual cumulative revenue Q3	% Realized
Interest Received	-	-	-	-	0%
Profits and Dividends	19,131,290.33	19,131,290.33	19,131,290.33	14,672,668	77%
Rents	2,812,227.96	2,812,227.96	2,812,227.96	1,949,691	69%
Other Property Income	35,315,573.43	35,315,573.43	35,315,573.43	44,779,117	127%
Sales of Market Establishments	-	-	-	-	0%
Receipts from Administrative Fees and Charges	-	-	-	-	0%
Receipts from Administrative Fees and Charges - Collected as AIA	29,421,733.43	29,421,733.43	29,421,733.43	5,576,321	19%
Receipts from Incidental Sales by Non-Market Establishments	-	-	-	-	0%
Receipts from Sales by Non-Market Establishments	-	-	-	-	0%
Receipts from Sale of Incidental Goods	-	-	-	-	0%
Fines Penalties and Forfeitures	678,103.55	678,103.55	678,103.55	348,661	51%
Receipts from Voluntary transfers other than grants	-	-	-	-	0%
Other Receipts Not Classified Elsewhere	-	-	-	-	0%
Business Permits	52,482,491.76	52,482,491.76	52,482,491.76	25,247,654	48%
Cesses	-	-	-	-	0%
Poll Rates	-	-	-	-	0%
Plot Rents	30,788,876.44	30,788,876.44	30,788,876.44	3,811,919	12%
Other Local Levies	1,647,363.16	1,647,363.16	1,647,363.16	392,208	24%
Administrative Services Fees	-	-	-	-	0%
Various Fees	-	-	-	-	0%
Council's Natural Resources Exploitation	-	-	-	-	0%
Sales Of Council Assets	-	-	-	-	0%
Lease / Rental Of Council's Infrastructure Assets	-	-	-	-	0%
Other Miscellaneous Revenues	-	-	-	-	0%

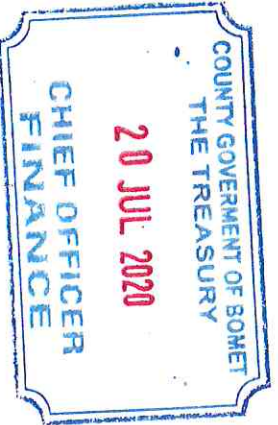
BOMET COUNTY GOVERNMENT
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For the quarter ended 30th June 2020

Insurance Claims Recovery	-	-	-	-	0%
Medium Term Loans (1-3 Yr Repayment)	-	-	-	-	0%
Long Term Loans (Over 3 Yr Rpayment)	-	-	-	-	0%
Transfers From Reserve Funds	-	-	-	-	0%
Donations	-	-	-	-	0%
Fund Raising Events	-	-	-	-	0%
Other Revenues From Financial Assets Loan	-	-	-	-	0%
Market/Trade Centre Fee	5,693,016.09	5,693,016.09	5,693,016.09	4,175,837	73%
Vehicle Parking Fees	14,152,790.05	14,152,790.05	14,152,790.05	11,792,296	83%
Housing	-	-	-	-	0%
Social Premises Use Charges	-	-	-	-	0%
School Fees	-	-	-	-	0%
Other Education-Related Fees	-	-	-	-	0%
Other Education Revenues	-	-	-	-	0%
Public Health Services	3,632,674.31	3,632,674.31	3,632,674.31	2,164,153	60%
Public Health Facilities Operations	76,933,763.67	76,933,763.67	76,933,763.67	88,296,633	115%
Environment & Conservancy Administration	-	-	-	-	0%
Slaughter Houses Administration	3,232,372.79	3,232,372.79	3,232,372.79	1,403,265	43%
Water Supply Administration	-	-	-	-	0%
Sewerage Administration	-	-	-	-	0%
Other Health & Sanitation Revenues	-	-	-	-	0%
Technical Services Fees	-	-	-	-	0%
External Services Fees	-	-	-	-	0%
System Required Revenue A/cs	-	-	-	-	0%
TOTAL	275,922,277.00	275,922,277.00	275,922,277.00	204,610,422	74%

**BOMET COUNTY GOVERNMENT
Reports and Financial Statements
For the quarter ended 30th June 2020**

The explanatory notes to these financial statements form an integral part of the financial statements. The financial statements were approved on _____ 2020 and signed by:

Debra
Chief Officer
Name: *Milcah Chepkoech*



James
Head of Treasury Accounts
Name: *James*
ICPAK Member Number *92286*



BOMET COUNTY GOVERNMENT
Reports and Financial Statements
For the quarter ended 30th June 2020

XI. BUDGET EXECUTION BY PROGRAMMES AND SUB-PROGRAMMES

Program	Sub Program	Description	Approved Budget	Actual Payments	Variance
101004760		Policy, Planning & General Administrative Services	3,502,255,460.00	3,078,499,013.80	423,756,446.20
	101014760	Policy, Planning & General Administrative Services	3,502,255,460.00	3,078,499,013.80	423,756,446.20
102004760		Fisheries Development and Management	900,000.00	500,000.00	400,000.00
	102014760	Promotion of fish farming	900,000.00	500,000.00	400,000.00
103004760		Environment Management & Protection	17,500,000.00	16,547,836.95	952,163.05
	103014760	Environment Management	17,500,000.00	16,547,836.95	952,163.05
105004760		Crop Development and Management	49,716,549.00	29,417,147.85	20,299,401.15
	105044760	Agricultural Engineering Services	21,416,549.00	10,016,397.85	11,400,151.15
	105054760	Cash Crop Development	28,300,000.00	19,400,750.00	8,899,250.00
106004760		Agribusiness Development & Marketing	65,794,252.00	45,586,521.65	20,207,730.35
	106014760	Policy Development	1,250,000.00	750,000.00	500,000.00
	106024760	Promotion of cooperative movement and training	14,600,000.00	7,461,885.00	7,138,115.00
	106044760	Business Development & Marketing	10,000,000.00	10,000,000.00	0
	106074760		39,944,252.00	27,374,636.65	12,569,615.35
107004760		Livestock Development & Management	71,304,680.00	7,417,840.00	63,886,840.00
	107054760	Livestock & Fisheries Development	1,700,000.00	2,297,500.00	-597,500.00

BOMET COUNTY GOVERNMENT
Reports and Financial Statements
For the quarter ended 30th June 2020

	107064760	Veterinary services Development	69,604,680.00	5,120,340.00	64,484,340.00
109004760		Land Policy and Planning	16,637,100.00	17,385,900.00	-748,800.00
	109034760		0	0	0
	109044760	Land Use Planning and Management	16,637,100.00	17,385,900.00	-748,800.00
111004760		Urban Development	36,693,598.00	21,449,571.25	15,244,026.75
	111054760	Urban Infrastructure and Market Development	36,693,598.00	21,449,571.25	15,244,026.75
120004760		Kenya Climate Smart Agricultural Programme	220,200,000.00	155,459,412.55	64,740,587.45
	120014760	Kenya Climate Smart Agricultural Programme	220,200,000.00	155,459,412.55	64,740,587.45
131004760		Irrigation development services	240,000,000.00	23,820,315.00	216,179,685.00
	131014760	Roads Construction and Maintenance	240,000,000.00	23,820,315.00	216,179,685.00
201004760		Design and construction of roads	705,367,310.00	581,298,051.15	124,069,258.85
	201014760	Routine maintenance of Roads	521,726,484.00	446,034,091.15	75,692,392.85
202004760		Bridges and Culverts	183,640,826.00	135,263,960.00	48,376,866.00
	202044760	Bridges and Culverts	81,681,003.00	70,633,242.40	11,047,760.60
204004760		Energy Development	81,681,003.00	70,633,242.40	11,047,760.60
	204024760	Low Cost Energy Services	42,951,458.00	35,556,871.55	7,394,586.45
301004760		Tourism Development	42,951,458.00	35,556,871.55	7,394,586.45
	301054760	Tourism Development and Promotion	9,708,367.00	4,758,873.75	4,949,493.25
303004760		Trade Development	9,708,367.00	4,758,873.75	4,949,493.25
	303074760	Domestic and International Trade Development	9,282,281.00	13,030,888.10	-3,748,607.10
	303084760	Entrepreneurial and Management Training Services	9,282,281.00	13,030,888.10	-3,748,607.10
304004760		Industrial Development	0	0	0
	304074760	Industrial Development and Support	17,000,000.00	13,700,533.90	3,299,466.10

BOMET COUNTY GOVERNMENT
Reports and Financial Statements
For the quarter ended 30th June 2020

401004760		Policy and Administration	152,818,750.00	146,085,337.00	6,733,413.00
	401024760	Support to health facilities(11.6M/month)	152,818,750.00	146,085,337.00	6,733,413.00
402004760		Preventive and Promotive Health Services	1,500,000.00	0	1,500,000.00
	402014760	Health promotion: Nutrition interventions	1,500,000.00	0	1,500,000.00
403004760		Curative Health Services	368,571,247.00	322,499,765.05	46,071,481.95
	403024760	Pharms,non-pharms,reagents,linen	316,118,920.00	271,024,111.00	45,094,809.00
	403034760	Equipping health facilities ? biomedical equipment	11,660,690.00	11,501,690.00	159,000.00
	403044760	Referral services	40,791,637.00	38,761,879.40	2,029,757.60
502004760		Early Childhood Development and Education	5,293,379.00	2,343,378.55	2,950,000.45
	502074760	Educational Infrastructure	5,293,379.00	2,343,378.55	2,950,000.45
506004760			39,627,608.00	28,880,066.70	10,747,541.30
	506024760	Accreditation and Quality Assurance	39,627,608.00	28,881,866.70	10,745,741.30
507004760			3,140,370.00	2,269,000.00	871,370.00
	507014760	Talent Development Services	3,140,370.00	2,269,000.00	871,370.00
508004760			34,300,000.00	27,034,184.30	7,265,815.70
	508014760	Social Facilities Development	34,300,000.00	27,034,184.30	7,265,815.70
702004760		Finance Management	305,203,543.00	251,810,129.65	53,393,413.35
	702044760	Management of Public Financial Resources	305,203,543.00	251,814,229.65	53,389,313.35
707004760		General Administratives Services	396,131,428.00	344,430,707.45	51,700,720.55
	707014760	General Administrative Services	396,131,428.00	344,430,707.45	51,700,720.55
708004760		Administrative Services	42,745,650.00	29,946,923.60	12,798,726.40
	708014760	ICT and Information Services	42,745,650.00	29,946,923.60	12,798,726.40
710004760		Legislation and Oversight service	369,228,253.00	330,031,705.00	39,196,548.00
	710014760	Oversight Services	119,867,225.00	85,030,583.00	34,836,642.00
	710024760	Legislation Services	249,361,028.00	245,001,122.00	4,359,906.00
901004760		Water Service Provision	5,000,000.00	1,025,850.00	3,974,150.00

BOMET COUNTY GOVERNMENT
Reports and Financial Statements
For the quarter ended 30th June 2020

	901024760	Irrigation	5,000,000.00	1,025,850.00	3,974,150.00
908004760		Culture	2,000,000.00	0	2,000,000.00
	908024760	Development and promotion of culture	2,000,000.00	0	2,000,000.00
912004760			49,262,452.00	37,925,227.00	11,337,225.00
	912034760	Youth Support Services	49,262,452.00	37,925,227.00	11,337,225.00
1001004760			37,001,737.00	28,942,738.00	8,058,999.00
	1001024760	Nutrition Interventions	33,756,737.00	28,417,738.00	5,338,999.00
	1001034760	Community Health and Special Programs	3,245,000.00	525,000.00	2,720,000.00
1003004760			511,922,471.00	407,517,265.80	104,405,205.20
	1003014760	Development of Water Supplies	511,922,471.00	407,517,265.80	104,405,205.20
			6,805,092,179.65	5,880,604,886.27	924,487,293.38

XII. SIGNIFICANT ACCOUNTING POLICIES

The principle accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with Cash-basis IPSAS financial reporting under the cash basis of Accounting, as prescribed by the PSASB and set out in the accounting policy notes below. This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprests and salary advances and b) payables that include deposits and retentions.

The receivables and payables are disclosed in the Statement of Assets and Liabilities.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the entity all values are rounded to the nearest Kenya Shilling. The accounting policies adopted have been consistently applied to all the years presented.

The financial statements comply with and conform to the form of presentation prescribed by the PSASB.

2. Reporting entity

The financial statements are for the Bomet County Government. The financial statements encompass the reporting entity as specified under section 164 of the PFM Act 2012.

3. Recognition of receipts and payments

a) Recognition of receipts

The County Government recognizes all receipts from the various sources when the event occurs and the related cash has actually been received by the Government.

Tax receipts

Tax Receipts is recognized in the books of accounts when cash is received. Cash is considered as received when notification of tax remittance is received.

Transfers from the Exchequer

Transfer from Exchequer is recognized in the books of accounts when cash is received. Cash is considered as received when payment instruction is issued to the bank and notified to the receiving entity.

External Assistance

External assistance is received through grants and loans from multilateral and bilateral development partners.

Donations and grants

Grants and donations shall be recognized in the books of accounts when cash is received. Cash is considered as received when a payment advice is received by the recipient entity or by the beneficiary. In case of grant/donation in kind, such grants are recorded upon receipt of the grant item and upon determination of the value. The date of the transaction is the value date indicated on the payment advice.

BOMET COUNTY GOVERNMENT
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SIGNIFICANT ACCOUNTING POLICIES (Continued)

Proceeds from borrowing

Borrowing includes Treasury bill, treasury bonds, corporate bonds; sovereign bonds and external loans acquired by the entity or any other debt the County Government may take on will be treated on cash basis and recognized as receipts during the year of receipt.

Undrawn external assistance

These are loans and grants at reporting date as specified in a binding agreement and relate to funding for projects currently under development where conditions have been satisfied or their ongoing satisfaction is highly likely and the project is anticipated to continue to completion. During the year ended 30th June 2020, there were no instances of non-compliance with terms and conditions which have resulted in cancellation of external assistance loans.

County Own Generated Receipts

These include Appropriation-in-Aid and relates to receipts such as trade licences, cess, fees, property income among others generated by the County Government from its citizenry. These are recognised in the financial statements the time associated cash is received.

Returns to CRF Issues

These relate to unspent balances in the development, recurrent and deposit accounts at the end of the year which are returned to the County Revenue Fund (CRF) and appropriated through a supplementary budget to enable the County to spend funds. These funds are recognised once appropriated through a supplementary budget process.

b) Recognition of payments

The entity recognises all expenses when the event occurs and the related cash has actually been paid out by the entity.

Compensation of employees

Salaries and Wages, Allowances, Statutory Contribution for employees are recognized in the period when the compensation is paid.

Use of goods and services

Goods and services are recognized as payments in the period when the goods/services are consumed and paid for. Such expenses, if not paid during the period where goods/services are consumed, shall be disclosed as pending bills.

Interest on borrowing

Borrowing costs that include interest are recognized as payment in the period in which they incurred and paid for.

Repayment of borrowing (principal amount)

The repayment of principal amount of borrowing is recognized as payment in the period in which the repayment is made. The stock of debt is disclosed as an annexure to the County consolidated financial statements.

SIGNIFICANT ACCOUNTING POLICIES (Continued)

Acquisition of fixed assets

The payment on acquisition of property plant and equipment items is not capitalized. The cost of acquisition and proceeds from disposal of these items are treated as payments and receipts items respectively. Where an asset is acquired in a non-exchange transaction for nil or nominal consideration and the fair value of the asset can be reliably established, a contra transaction is recorded as receipt and as a payment.

A fixed asset register is maintained by each public entity and a summary provided for purposes of consolidation. This summary is disclosed as an annexure to the consolidated financial statements.

4. In-kind contributions

In-kind contributions are donations that are made to the *entity* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *entity* includes such value in the statement of receipts and payments both as receipts and as an expense in equal and opposite amounts; otherwise, the contribution is not recorded.

5. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at the Central Bank of Kenya and at various commercial banks at the end of the financial year.

Restriction on cash

Restricted cash represents amounts that are limited /restricted from being used to settle a liability for at least twelve months after the reporting period. This cash is limited for direct use as required by stipulation.

Amounts maintained in deposit bank accounts are restricted for use in refunding third party deposits. As at 30th June 2020, this amounted to Kshs **71,776,363.70** compared to Kshs 7,458,275.00 in prior period as indicated on note 21

There were no other restrictions on cash during the quarter.

6. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year is treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as payments when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

7. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted and prescribed by the Public Sector Accounting Standards Board. Other liabilities including pending bills are disclosed in the financial statements.

BOMET COUNTY GOVERNMENT
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SIGNIFICANT ACCOUNTING POLICIES (Continued)

8. Non current assets

Non current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the entity fixed asset register a summary of which is provided as a memorandum to these financial statements.

9. Pending bills

Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years. As pending bills do not involve the payment of cash in the reporting period, they are recorded as 'memorandum' or 'off-balance' items to provide a sense of the overall net cash position of the *entity* at the end of the year. Pending bill form a first charge to the subsequent year budget and when they are finally settled, such payments are included in the statement of receipts and payments in the year in which the payments are made.

10. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *entity's* budget was approved as required by Law and as detailed in the County Revenue Allocation Act. The original budget was approved by the County Assembly on **16th May, 2019** for the period 1st July 2019 to 30 June 2020 as required by law. A high-level assessment of the *entity's* actual performance against the comparable budget for the financial year under review has been included in an annex to these financial statements.

11. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

12. Subsequent events

Events subsequent to submission of the financial year end financial statements to the National Treasury and other stakeholders with a significant impact on the financial statements may be adjusted with the concurrence of National Treasury.

13. Errors

Material prior period errors shall be corrected retrospectively in the first set of financial statements authorized for issue after their discovery by: i. restating the comparative amounts for prior period(s) presented in which the error occurred; or ii. If the error occurred before the earliest prior period presented, restating the opening balances of assets, liabilities and net assets/equity for the earliest prior period presented.

14. Related party transactions

Related party transactions involve cash and in kind transactions with the National Government, National Government entities and County Government entities. Specific information with regards to related party transactions is included in the disclosure notes.

BOMET COUNTY GOVERNMENT
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XIII. NOTES TO THE FINANCIAL STATEMENTS

1 EXCHQUER RELEASES

	2019/2020	Comparative amount 2018/2019
Total Exchequer Releases for quarter 1	958,235,400	296,730,000
Total Exchequer Releases for quarter 2	991,278,000	1,542,996,000
Total Exchequer Releases for quarter 3	1,073,884,500	1,632,015,000
Total Exchequer Releases for quarter 4	2,010,091,500	2,462,859,000
Cumulative Amount	5,033,489,400	5,934,600,000

(State the amount received vis a vie amount included in the CARA)

2 PROCEEDS FROM DOMESTIC AND FOREIGN GRANTS

Name of Donor	Q1	Q2	Q3	Q4	Cumulative amount	Comparative amount 2018/2019
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
Grants Received from Bilateral Donors (Foreign Governments)						
DANIDA - Universal Healthcare in Devolved Units Programme			4,332,809	34,126,756	38,459,565	30,152,517
Kenya Urban Support Programme	-	-	-	-	-	
Kenya Climate Smart Agriculture Project (KCSAP)	-	-	-	-	-	
Agriculture Sector Development Support Project (ASDSP)	-	-	9,958,275	1,500,000	11,458,275	
Grants Received from Multilateral Donors (International Organizations)						
Climate smart	-	69,033,478	-	76,072,959	145,106,438	

BOMET COUNTY GOVERNMENT
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(Insert name of donor)						
Youth polytechnic	-	-	23,694,149	23,694,149	23,694,149	
Grants Received from other levels of government	-	-	-	-	-	
Road maintenance fuel levy fund	-	-	78,161,344	78,161,344	156,322,688	78,126,424
KDSP				30,000,000	30,000,000	-
KUSP				129,199,579	129,199,579	41,200,000
TOTAL	-	69,033,478	116,146,577	372,754,787	557,934,843	149,478,941

(Include a brief explanation on grants received, from whom and for what purpose)

BOMET COUNTY GOVERNMENT
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NOTES TO THE FINANCIAL STATEMENTS (Continued)

3 TRANSFERS FROM OTHER GOVERNMENT ENTITIES

	Q1	Q2	Q3	Q4	Cumulative amount	Comparative amount 2018/2019
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
Transfers from Central government entities	-	-	-	-	-	-
conditional allocation for polytechnics	-	-	-	-	-	-
conditional allocation for compensation for user fees foregone	-	-	-	16,713,356	16,713,356	4,178,339.00
Doctors, Nurses, Clinical Officers and Other Health Officers Allowances (Ministry of Health)	-	-	-	31,470,000	31,470,000	-
COVID 19 Grants	-	-	-	115,197,000	115,197,000	-
(insert name of budget agency)	-	-	-	-	-	-
(insert name of budget agency)	-	-	-	-	-	-
Total	-	-	-	163,380,356	163,380,356	4,178,339

(Give a brief description of what the transfers relate to and from whom they were received)

BOMET COUNTY GOVERNMENT
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NOTES TO THE FINANCIAL STATEMENTS (Continued)

4 PROCEEDS FROM DOMESTIC BORROWINGS

	Q1	Q2	Q3	Q4	Cumulative amount	Comparative amount 2018/2019
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
Borrowing within General Government	-	-	-	-	-	-
Borrowing from Monetary Authorities (Central Bank)	-	-	-	-	-	-
Other Domestic Depository Corporations (Commercial Banks)	-	-	-	-	-	-
Borrowing from Other Domestic Financial Institutions	-	-	-	-	-	-
Borrowing from Other Domestic Creditors	-	-	-	-	-	-
Domestic Currency and Domestic Deposits	-	-	-	-	-	-
Domestic Accounts Payable	-	-	-	-	-	-
Total	-	-	-	-	-	-

(Give a brief description of the nature and sources of borrowings including any assets pledged as security)

5 PROCEEDS FROM FOREIGN BORROWINGS

	Q1	Q2	Q3	Q4	Cumulative amount	Comparative amount 2018/2019
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
Foreign Borrowing – Draw-downs Through Exchequer	-	-	-	-	-	-
Foreign Borrowing - Direct Payments	-	-	-	-	-	-
Foreign Currency and Foreign Deposits	-	-	-	-	-	-
Total	-	-	-	-	-	-

(Give a brief explanation relating to sources of funds, interest charged and terms of repayment)

BOMET COUNTY GOVERNMENT
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NOTES TO THE FINANCIAL STATEMENTS (Continued)

6 PROCEEDS FROM SALE OF ASSETS

	Q1	Q2	Q3	Q4	Cumulative amount	Comparative amount 2018/2019
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts from the Sale of Buildings	-	-	-	-	-	-
Receipts from the Sale of Vehicles and Transport Equipment	-	-	-	-	-	-
Receipts from the Sale Plant Machinery and Equipment	-	-	-	-	-	-
Receipts from Sale of Certified Seeds and Breeding Stock	-	-	-	-	-	-
Receipts from the Sale of Strategic Reserves Stocks	-	-	-	-	-	-
Receipts from the Sale of Inventories, Stocks and Commodities	-	-	-	-	-	-
Disposal and Sales of Non-Produced Assets(Specify)	-	-	-	-	-	-
Receipts from the Sale of Strategic Reserves Stocks(Specify)	-	-	-	-	-	-
Total	-	-	-	-	-	-

7 REIMBURSEMENTS AND REFUNDS

	Q1	Q2	Q3	Q4	Cumulative amount	Comparative amount 2018/2019
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
Refund from World Food Programme (WFP)	-	-	-	-	-	-
Reimbursement of Audit Fees	-	-	-	-	-	-
Reimbursement on Messing Charges (UNICEF)	-	-	-	-	-	-
Reimbursement from World Bank – ECD	-	-	-	-	-	-
Reimbursement from Individuals and Private Organisations	-	-	-	-	-	-
Reimbursement from Local Government Authorities	-	-	-	-	-	-
Reimbursement from Statutory Organisations	-	-	-	-	-	-

BOMET COUNTY GOVERNMENT
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	Q1	Q2	Q3	Q4	Total
Reimbursement within Central Government	-	-	-	-	-
Reimbursement Using Bonds	-	-	-	-	-
Total	-	-	-	-	-

(Give a brief description on what the refunds relate to)

BOMET COUNTY GOVERNMENT
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NOTES TO THE FINANCIAL STATEMENTS (Continued)

8 RETURNS OF EQUITY HOLDINGS

	Q1	Q2	Q3	Q4	Cumulative amount	Comparative amount 2018/2019
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
Returns of Equity Holdings in Domestic Organisations	-	-	-	-	-	-
Returns of Equity Holdings in International Organisations	-	-	-	-	-	-
Total	-	-	-	-	-	-

(State briefly from which entities dividends or interest is derived from)

9 COUNTY OWN GENERATED RECEIPTS

	Q1	Q2	Q3	Q4	Cumulative amount	Comparative amount 2018/2019
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
RECEIPTS						
Interest Received	-	-	-	-	-	-
Profits and Dividends	2,280,893	7,070,988	2,737,655	2,064,997	14,154,533	1,520,331
Rents	674,548	601,410	547,957	105,057	1,928,973	379,173
Other Property Income	2,878	2,612	37,154,343	10,372,350	47,532,183	21,374,737
Sales of Market Establishments	-	-	-	-	-	-
Receipts from Administrative Fees and Charges	-	-	-	-	-	-
Receipts from Administrative Fees and Charges - Collected as AIA	1,832,429	441,223	2,016,434	1,390,674	5,680,759	1,262,657
Receipts from Incidental Sales by Non-Market Establishments	-	-	-	-	-	-
Receipts from Sales by Non-Market Establishments	-	-	-	-	-	-
Receipts from Sale of Incidental Goods	-	-	-	-	-	-
Fines Penalties and Forfeitures	48,281	69,512	175,561	61,228	354,583	200,137
Receipts from Voluntary transfers other than grants	-	-	-	-	-	-
Other Receipts Not Classified Elsewhere	-	-	-	-	-	-

BOMET COUNTY GOVERNMENT
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	Q1	Q2	Q3	Q4	Cumulative amount	Comparative amount 2018/2019
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
Business Permits	3,815,074	2,457,819	13,068,464	6,624,121	25,965,479	18,052,897
Cesses	-	-	-	-	-	-
Poll Rates	-	-	-	-	-	-
Plot Rents	752,371	656,382	1,791,598	677,406	3,877,756	554,546
Other Local Levies	226,342	13,754	121,164	38,524	399,784	173,148
Administrative Services Fees	-	-	-	-	-	-
Various Fees	-	-	-	-	-	-
Council's Natural Resources Exploitation	-	-	-	-	-	-
Sales Of Council Assets	-	-	-	-	-	-
Lease / Rental Of Council's Infrastructure Assets	-	-	-	-	-	-
Other Miscellaneous Revenues	-	-	-	-	-	-
Insurance Claims Recovery	-	-	-	-	-	-
Medium Term Loans (1-3 Yr Repayment)	-	-	-	-	-	-
Long Term Loans (Over 3 Yr Rpayment)	-	-	-	-	-	-
Transfers From Reserve Funds	-	-	-	-	-	-
Donations	-	-	-	-	-	-
Fund Raising Events	-	-	-	-	-	-
Other Revenues From Financial Assets Loan	-	-	-	-	-	-
Market/Trade Centre Fee	1,462,458	1,091,443	1,606,441	23,248	4,183,591	1,064,748
Vehicle Parking Fees	3,369,873	3,217,937	3,626,658	1,518,458	11,732,926	1,768,551
Housing	-	-	-	-	-	-
Social Premises Use Charges	-	-	-	-	-	-
School Fees	-	-	-	-	-	-
Other Education-Related Fees	-	-	-	-	-	-
Other Education Revenues	-	-	-	-	-	-
Public Health Services	136,186	558,562	1,109,597	385,080	2,189,425	632,534
Public Health Facilities Operations	10,561,387	26,933,911	9,337,199	39,409,694	86,242,191	32,795,480

BOMET COUNTY GOVERNMENT
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	Q1	Q2	Q3	Q4	Cumulative amount	Comparative amount 2018/2019
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
Environment & Conservancy Administration	-	-	-	-	-	-
Slaughter Houses Administration	287,242	295,651	550,320	280,687	1,413,900	310,840
Water Supply Administration	-	-	-	-	-	-
Sewerage Administration	-	-	-	-	-	-
Other Health & Sanitation Revenues	-	-	-	-	-	-
Technical Services Fees	-	-	-	-	-	-
External Services Fees	-	-	-	-	-	1,767,703
System Required Revenue A/cs	-	-	-	-	-	-
TOTAL	25,449,962	43,411,205	73,843,390	62,951,525	205,656,082	81,857,483

(Comment on the performance of the own generated funds between the two years)

10 RETURNED CRF ISSUES

	Q1	Q2	Q3	Q4	Cumulative amount	Comparative amount 2018/2019
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
Recurrent account	6,817.00	-	-	-	13,315,230.20	-
Development account	170,166.20	-	-	-	170,166.20	-
CRF balances	708,143,068	-	-	-	1,427,895,877	-
TOTAL	708,320,051	-	-	-	1,441,381,273	-

(State what the refunds relate to and when they were appropriated for use)

BOMET COUNTY GOVERNMENT
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NOTES TO THE FINANCIAL STATEMENTS (Continued)

11 COMPENSATION OF EMPLOYEES

	Q1	Q2	Q3	Q4	Cumulative amount	Comparative amount 2018/2019
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
Basic salaries of permanent employees	418,825,339	220,730,199	191,864,121	432,290,670	1,263,710,329	270,373,822
Basic wages of temporary employees	12,565,334	15,577,535	7,851,525	8,086,683	44,081,076	17,380,467
Personal allowances paid as part of salary	157,101,336	355,009,949	230,549,619	-	742,660,904	216,835,462
Personal allowances paid as reimbursements	-	-	-	-	-	-
Personal allowances provided in kind	-	-	-	-	-	-
Pension and other social security contributions	7,346,667	4,362,654	988,432	287,240,791	299,938,544	27,232,610
Compulsory national social security schemes	-	-	-	-	-	-
Compulsory national health insurance schemes	-	-	-	-	-	-
Social benefit schemes outside government	-	-	-	-	-	-
Other personnel payments	-	-	-	-	-	-
Total	595,838,675	595,680,337	431,253,697	727,618,145	2,350,390,853	531,822,361

(Give brief explanation including the comparative number of employees)

BOMET COUNTY GOVERNMENT
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12 USE OF GOODS AND SERVICES

	Q1	Q2	Q3	Q4	Cumulative amount	Comparative amount 2018/2019
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
Utilities, supplies and services	2,410,634	4,961,634	284,875	27,219,911	34,877,054	13,437,905.10
Communication, supplies and services	-	1,578,090	279,140	2,820,920	4,678,150	3,128,432.00
Domestic travel and subsistence	30,376,861	62,132,014	39,423,488	56,297,085	188,229,448	62,640,600.00
Foreign travel and subsistence	1,000,000	9,681,532	9,131,450	3,400,200	23,213,182	14,073,778.20
Printing, advertising and information supplies & services	9,749,561	9,146,084	4,733,365	23,366,329	46,995,339	22,216,944.80
Rentals of produced assets	-	12,196,750	11,695,975	16,804,428	40,697,153	77,101,822.53
Training expenses	12,699,900	10,252,600	26,237,010	40,931,451	90,120,961	49,797,659.90
Hospitality supplies and services	2,915,300	17,992,981	19,623,710	51,406,567	91,938,558	23,612,680.85
Insurance costs	4,263,362	1,039,644	33,326	14,033,538	19,369,870	2,984,259.00
Specialised materials and services	-	61,235,609	86,014,835	95,763,787	243,014,231	268,994,082
Office and general supplies and services	1,629,100	5,157,970	4,198,900	25,763,968	36,749,938	13,993,199.80
Other operating expenses	29,954,086	26,811,410	39,563,502	90,304,833	186,633,831	27,139,941.80
Routine maintenance – vehicles and other transport equipment	-	3,350,447	8,359,862	20,401,102	32,111,410	49,725,649.05
Fuel Oil and Lubricants	6,110,909	5,915,906	10,003,926	37,949,643	59,980,384	12,881,572.05
Routine maintenance – other assets	-	4,357,750	4,831,886	15,882,298	25,071,934	20,198,318.00
Total	101,109,713	235,810,421	264,415,249	522,346,060	1,123,681,443	661,926,845

(Give a brief explanation of this category of expenses)

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

13 SUBSIDIES

	Q1	Q2	Q3	Q4	Cumulative amount	Comparative amount 2018/2019
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
Subsidies to Public Corporations	-	-	-	-	-	-
See list attached	-	-	-	-	-	-
(insert name)	-	-	-	-	-	-
(insert name)	-	-	-	-	-	-
(insert name)	-	-	-	-	-	-
(insert name)	-	-	-	-	-	-
(insert name)	-	-	-	-	-	-
(insert name)	-	-	-	-	-	-
Subsidies to Private Enterprises						
See list attached	-	-	-	-	-	-
(insert name)	-	-	-	-	-	-
(insert name)	-	-	-	-	-	-
(insert name)	-	-	-	-	-	-
Total	-	-	-	-	-	-

(Give explanation of the nature of subsidies and the kind of services that have been subsidised)
14 TRANSFER TO OTHER GOVERNMENT ENTITIES

Description	Q1	Q2	Q3	Q4	Cumulative amount	Comparative amount 2018/2019
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
Support to Bomet water company	32,100,000	24,900,000	16,600,000	34,900,000	108,500,000	40,200,000.00
County assembly	140,000,000	164,000,000	154,240,000	249,006,000	707,246,000	178,000,000.00
Cooperative societies	-	-	-	-	-	70,120,765.00
Cash transfer for Health facilities	53,833,000	60,920,541	18,596,120	138,771,108	272,120,769	111,151,048.00
BIDP	-	-	-	7,100,000	7,100,000	-
TOTAL	225,933,000	249,820,541	429,777,108	1,094,966,769	399,471,813	399,471,813

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(Provide the nature and purpose of transfers and are these transfers to be recovered)

15 OTHER GRANTS AND OTHER PAYMENTS

Description	Q1	Q2	Q3	Q4	Cumulative amount	Comparative amount 2018/2019
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
Scholarships and other educational benefits		30,969,735		55,598,743	86,568,478	97,113,228.00
Emergency relief and refugee assistance	-	-	-	20,991,800	20,991,800	6,863,289.15
Subsidies to small businesses, cooperatives, and self employed	-	108,852,874	23,704,211	38,070,137	170,627,222	-
Morgage						3,774,248
KUSP						-
TOTAL	-	139,822,609	23,704,211	114,660,680	278,187,500	203,512,173

NOTES TO THE FINANCIAL STATEMENTS (Continued)

16 SOCIAL SECURITY BENEFITS

	Q1	Q2	Q3	Q4	Cumulative amount	Comparative amount 2018/2019
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
Government pension and retirement benefits	-	10,194,660	-	17,159,373	27,354,033	-
Social security benefits in cash and in kind	-	-	-	26,625,638	26,625,638	28,984,177
Employer Social Benefits in cash and in kind	-	-	-	-	-	-
Total	-	10,194,660	-	43,785,011	53,979,671	28,984,177

(Explain where the benefits are remitted and who the beneficiaries are)

BOMET COUNTY GOVERNMENT
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For the quarter ended 30th June 2020

17 ACQUISITION OF ASSETS

	Q1	Q2	Q3	Q4	Cumulative amount	Comparative amount 2018/2019
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
Non Financial Assets	-	-	-	-	-	-
Purchase of Buildings	-	-	-	-	-	-
Construction of Buildings	-	40,012,317	38,196,880	39,574,548	117,783,745	409,314,054.45
Refurbishment of Buildings	-	13,252,430	4,771,703	38,649,892	56,674,025	19,100,000.00
Construction of Roads	-	52,381,129	153,789,725	362,526,752	568,697,606	3,080,398.25
Construction and Civil Works	-	65,432,945	16,833,761	135,485,657	217,752,363	41,344,014.30
Overhaul and Refurbishment of Construction and Civil Works	-	58,626,948	78,018,979	340,887,172	477,533,099	565,511,593.80
Purchase of Vehicles and Other Transport Equipment	-	-	-	43,738,960	43,738,960	29,660,000.00
Overhaul of Vehicles and Other Transport Equipment	-	-	-	-	-	-
Purchase of Household Furniture and Institutional Equipment	-	30,000	23,600	187,000	240,600	18,584,384.85
Purchase of Office Furniture and General Equipment	-	7,090,866	485,220	739,501	8,315,587	9,464,142.45
Purchase of ICT Equipment	-	2,748,400	3,606,861	7,913,660	14,268,921	-
Purchase of Specialised Plant, Equipment and Machinery	-	9,641,489	-	23,415,363	36,663,713	31,795,012.60
Rehabilitation and Renovation of Plant, Machinery and Equip.	-	-	1,600,000	-	2,397,801	-
Purchase of Certified Seeds, Breeding Stock and Live Animals	-	797,801	598,650	1,983,700	4,381,501	1,983,700
Research, Studies, Project Preparation, Design & Supervision	-	-	5,515,603	2,000,000	2,598,650	2,000,000
Rehabilitation of Civil Works	-	-	-	13,666,552	19,182,155	13,666,552
Acquisition of Strategic Stocks and commodities	-	-	-	-	-	-
Acquisition of Land	-	-	-	15,000,000	15,000,000	135,000

BOMET COUNTY GOVERNMENT
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	Q1	Q2	Q3	Q4	Cumulative amount	Comparative amount 2018/2019
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
Acquisition of Intangible Assets	-	-	-	-	-	-
Financial Assets						
Domestic Public Non-Financial Enterprises	-	-	-	-	-	-
Domestic Public Financial Institutions	-	-	-	-	-	-
Total	-	250,014,325	308,285,082	1,025,768,758	1,584,068,164	1,179,846,951

(* Any amounts included under the category of Financial Assets must be accompanied by provision of more details including entities and assets that the County has invested in)

BOMET COUNTY GOVERNMENT
Reports and Financial Statements
For the quarter ended 30th June 2020

NOTES TO THE FINANCIAL STATEMENTS (Continued)

18 FINANCE COSTS, INCLUDING LOAN INTEREST

	Q1	Q2	Q3	Q4	Cumulative amount	Comparative amount 2018/2019
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
Exchange Rate Losses	-	-	-	-	-	-
Bank charges	-	-	-	-	-	-
Interest Payments on Foreign Borrowings	-	-	-	-	-	-
Interest Payments on Guaranteed Debt Taken over by Govt	-	-	-	-	-	-
Interest on Domestic Borrowings (Non-Govt)	-	-	-	-	-	-
Interest on Borrowings from Other Government Units	-	-	-	-	-	-
Total	-	-	-	-	-	-

19 REPAYMENT OF PRINCIPAL ON DOMESTIC LENDING AND ON-LENDING

	Q1	Q2	Q3	Q4	Cumulative amount	Comparative amount 2018/2019
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
Repayments on Borrowings from Domestic	-	-	-	-	-	-
Principal Repayments on Guaranteed Debt Taken over by Government	-	-	-	-	-	-
Repayments on Borrowings from Other Domestic Creditors	-	-	-	-	-	-
Repayment of Principal from Foreign Lending & On-Lending	-	-	-	-	-	-
Total	-	-	-	-	-	-

NOTES TO THE FINANCIAL STATEMENTS (Continued)

BOMET COUNTY GOVERNMENT
Reports and Financial Statements
For the quarter ended 30th June 2020

20 OTHER PAYMENTS

	Q1	Q2	Q3	Q4	Cumulative amount	Comparative amount 2018/2019
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
Budget Reserves	-	5,505,000	-	-	5,505,000	-
Civil Contingency Reserves	-	4,651,400	-	-	4,651,400	-
Other expenses	358,293	51,228,207	4,910,000	35,923,586	92,420,086	16,013,890
Domestic Accounts	-	-	-	-	-	-
Total	358,293	61,384,607	4,910,000	35,923,586	102,576,486	16,013,890

(Provide explanation as to what each component of other expenses relate to)

21 Bank Accounts

Name of Bank, Account No. & Currency	Indicated whether recurrent or development	Amount Q1	Amount Q2	Amount Q3	Amount Q4	Comparative amount 2018/2019
		Kshs	Kshs	Kshs	Kshs	Kshs
Central Bank of Kenya, Recurrent Account no. 1000171049		13,308,413.20	3,809,625.00	18,901,112.80	1,394.40	299,566,018.05
Central Bank of Kenya, Development Account no. 1000170964		-	8,888,854.45	1,699,951.70	571.55	3,864,277.00
Central Bank of Kenya, Revenue Account no. 1000171545		719,752,808.55	312,020,904.5	244,080,714.50	93,241,171.50	772,590,896.95
Central Bank of Kenya, Fuel levy Account no. 1000268379		25,980,901.20	25,980,901.20	89,316,161.25	51,821,372.30	6,595,374.05
Central Bank of Kenya, Universal Health Care Account no. 1000335769		13,923,997.00	3,069,048.70	9,020,418.00	1,137,656.40	12,440,867.00
Central Bank of Kenya, Bomet County urban Development Grant Account no. 1000385758		-	-	-	334,800.00	0.00

BOMET COUNTY GOVERNMENT
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Central Bank of Kenya, Bomet County urban institutional Grant Account no.1000385747		36,200,000.00	36,200,000.00	34,772,000.00	-	0
Central Bank of Kenya, Bomet County Climate smart-AGRI Account no.1000359919		20,429,734.65	5,457,332.90	10,457,332.90	5,457,332.80	21,108,666.30
Central Bank of Kenya, Bomet County Deposit Account no.1000368907		-	61,326,869.55	71,776,363.70	109,575,065.45	0.00
Central Bank of Kenya, Bomet county village politechic Account no.1000367997		10,835,429.00	5,999,801.00	11,285,188.00	7,397.00	37,959,737.00
Co-operative Bank Imprest Account no. 01141356757900	Recurrent	26,807.23	-	18,047.23	-	-
Kenya Commercial Bank Account no. 1173490019					593,070.69	22,587,394
KONONIN SUB-COUNTY STANDING IMPREST-1150773111						
Longisa Hospital						
LONGISA COUNTY HOSPITAL DEVELOPMENT ACCOUNT - 100109048400						
social services standing imprest account- 1157999689						
Bomet county safety net						
COUNTY ASSEMBLY- 1220264453628						
BOMET WATER AND IRRIGATION DEPARTMENT-1220262711083						
Urban Development Grants Equity bank account no.0278947148						
Bomet County Assembly-Equity ac no 1220261153628						
KCB Bank Bomet County Revenue Collection Account- 1143078756						15,540,235.00

BOMET COUNTY GOVERNMENT
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Trans National Bank Bomet County						
Imprest Account ac no 172413001						
Dispensaries and Health centres(List attached)						
Equity imprest account 1220276190741		3,931,952.40		6,252,575.10	630.10	-
Bomet County ASDSP 1000368907				17,158,275.00		-
Total		908,567,288.88	462,753,337	515,072,940	262,170,462.19	1,176,713,230

*Amount should be as per amount in the cash book

BOMET COUNTY GOVERNMENT
Reports and Financial Statements
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NOTES TO THE FINANCIAL STATEMENTS (Continued)

21B: CASH IN HAND

	Q1	Q2	Q3	Q4	Comparative amount 2018/2019
	Kshs	Kshs	Kshs	Kshs	Kshs
Cash in Hand – Held in domestic currency	-	-	-	-	-
Cash in Hand – Held in foreign currency	-	-	-	-	-
Total	-	-	-	-	-

Cash in hand should also be analysed as follows:

	Q1	Q2	Q3	Q4	Comparative amount 2018/2019
	Kshs	Kshs	Kshs	Kshs	Kshs
Location 1					
Location 2					
Location 3					
Total					

[Provide cash count certificates for each]

22 ACCOUNTS RECEIVABLE - OUTSTANDING IMPRESTS

	Q1	Q2	Q3	Q4	Comparative amount 2018/2019
	Kshs	Kshs	Kshs	Kshs	Kshs
Government Imprests	-	-	-	-	-
Clearance Accounts	-	-	-	-	-
Staff Advances	-	-	-	-	-
Other Advances	-	-	-	-	-
Total	-	-	-	-	-

BOMET COUNTY GOVERNMENT
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For the quarter ended 30th June 2020

NOTES TO THE FINANCIAL STATEMENTS (Continued)

[Include a breakdown of the outstanding imprest below or as an annex to the notes if the list is longer than 1 page.]

Name of Officer or Institution	Date Imprest Taken	Amount Taken	Amount Surrendered	Balance
		Kshs	Kshs	Kshs
Name of Officer or Institution	dd/mm/yy			
Name of Officer or Institution	dd/mm/yy			
Name of Officer or Institution	dd/mm/yy			
Name of Officer or Institution	dd/mm/yy			
Name of Officer or Institution	dd/mm/yy			
Name of Officer or Institution	dd/mm/yy			
Name of Officer or Institution	dd/mm/yy			
Total				

23. ACCOUNTS PAYABLE

	Q1	Q2	Q3	Q4	Comparative amount 2018/2019
	Kshs	Kshs	Kshs	Kshs	Kshs
Deposits and Retentions	-	61,326,870	71,776,364	109,575,065	-
Total	-	61,326,870	71,776,364	109,575,065	-

[Provide short appropriate explanations as necessary]

BOMET COUNTY GOVERNMENT
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For the quarter ended 30th June 2020

24. FUND BALANCE BROUGHT FORWARD

	Q1	Q2	Q3	Q4	Comparative amount 2018/2019
	Kshs	Kshs	Kshs	Kshs	Kshs
Bank accounts	71,665,551	840,431,284	401,426,460	443,296,576	932,397,803
Cash in hand	-	-	-	-	-
Accounts Receivables	-	-	-	-	-
Accounts Payables	-	-	-	-	-
Total	71,665,551	840,431,284	401,426,468	443,296,576	932,397,803

[Provide short appropriate explanations as necessary]

25 PRIOR YEAR ADJUSTMENTS

	Q1	Q2	Q3	Q4	Comparative amount 2018/2019
	Kshs	Kshs	Kshs	Kshs	Kshs
Adjustments on bank account balances	-	-	-	-	-
Adjustments on cash in hand	-	-	-	-	-
Adjustments on payables	-	-	-	-	-
Adjustments on receivables					
Others (<i>specify</i>)					
	-	-	-	-	-
Total	-	-	-	-	-

BOMET COUNTY GOVERNMENT
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OTHER IMPORTANT DISCLOSURES

26.1: PENDING ACCOUNTS PAYABLE (See Annex 1)

	Q1	Q2	Q3	Q4	Comparative amount 2018/2019
	Kshs	Kshs	Kshs	Kshs	Kshs
Construction of buildings					
Construction of civil works					
Supply of goods					
Supply of services					
Total					

26.2: PENDING STAFF PAYABLES (See Annex 2)

	Q1	Q2	Q3	Q4	Comparative amount 2018/2019
Name of Staff	Kshs	Kshs	Kshs	Kshs	Kshs
Total	-	-	-	-	-

26.3: OTHER PENDING PAYABLES (See Annex 3)

	Q1	Q2	Q3	Q4	Comparative amount 2018/2019
	Kshs	Kshs	Kshs	Kshs	Kshs
Amounts due to National Government entities					
Amounts due to County Government entities					
Amounts due to third parties					
Total	-	-	-	-	-

BOMET COUNTY GOVERNMENT
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(Provide explanations for the prior year adjustments made, their nature and effect on the fund balance of the County)

27 RELATED PARTY DISCLOSURES

Related party disclosure is encouraged under non-mandatory section of the Cash Basis IPSAS.

The following comprise of related parties to the County Government:

- Key management personnel that include the Governor, the Deputy Governor Members of the County Assembly, CECs and Chief Officers for various County Ministries and Departments;
- County Ministries and Departments;
- The National Government;
- Other County Governments; and
- State Corporations and Semi-Autonomous Government Agencies.

Related party transactions:

	Q1	Q2	Q3	Q4	Cumulative amount	Comparative amount 2018/2019
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
Transfers to related parties	-	-	-	-	-	-
Transfer to the County Assembly	140,000,000	164,000,000	154,240,000	249,006,000	707,246,000	40,200,000.00
Transfers to other County Government Entities	53,833,000	60,920,541	18,596,120	138,771,108	272,120,769	70,120,765.00
Transfers to Development Projects	-	-	-	-	-	-
Transfers to non reporting entities e.g schools and welfare	-	30,969,735		55,598,743	86,568,478	97,113,228.00
Transfers to County Water Service Providers	32,100,000	24,900,000	16,600,000	34,900,000	108,500,000	178,000,000.00
Total	225,933,000	280,790,276	172,836,120	478,275,851	1,174,435,247	385,433,993

BOMET COUNTY GOVERNMENT
Reports and Financial Statements
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28 ESTABLISHMENT OF OTHER COUNTY GOVERNMENT ENTITIES

The PFM Act, 2012 section 182 enables the County Government to establish and resolve County Corporations/ entities. For purposes of follow up on financial reporting, audit and disclosure, outlined below is a list of entities established by the County Government since inception.

Entity	Date Established	Location	Accounting Office responsible
Bomet Water Company	2014/15	Bomet town	Patrick langat
Bursary Fund	2014/15	Education Department	Simaon Langat
Municipal Board	2018/19	Lands , housing and urban planning	Richard Kirui
Mortgage Fund	2018/19	Administration	Charles Koech

BOMET COUNTY GOVERNMENT
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XIV. PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor. We have nominated focal persons to resolve the various issues as shown below with the associated time frame within which we expect the issues to be resolved.

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Focal Point person to resolve the issue (Name and designation)	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

Guidance Notes:

- (i) Use the same reference numbers as contained in the external audit report;
- (ii) Obtain the “Issue/Observation” and “management comments”, required above, from final external audit report that is signed by Management;
- (iii) Before approving the report, discuss the timeframe with the appointed Focal Point persons within your entity responsible for implementation of each issue;
- (iv) Indicate the status of “Resolved” or “Not Resolved” by the date of submitting this report to National Treasury.

CEC, County Treasury

Sign.....

Date.....

28/07/2020

BOMET COUNTY GOVERNMENT
Reports and Financial Statements
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ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

Supplier of Goods or Services	Q1	Q2	Q3	Q4	Cumulative Amount	Comparative period 2018/19
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
Construction of buildings						
Office Complex ##	-	-	-	-	-	
Administration Block ##	-	-	-	-	-	
County Public Library	-	-	-	-	-	
Sub-Total	-	-	-	-	-	-
Construction of civil works						
Repair Road ##	-	-	-	-	-	
Construction of Bridges ##, ## ## & ##	-	-	-	-	-	
Reinforcement of Dams on Rivers ## & ##	-	-	-	-	-	
Sub-Total	-	-	-	-	-	-
Supply of goods						
Office Supplies	-	-	-	-	-	
Fuel for Fire Machines	-	-	-	-	-	

BOMET COUNTY GOVERNMENT
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Laser and Thermal Printers	-	-	-	-	-	-	-	-	-
Sub-Total	-	-	-	-	-	-	-	-	-
Supply of services									
Periodic Computer Maintenance Services	-	-			-		-		
Recruitment of County Administrators	-	-			-		-		
Consultancy Services for County Resources Mobilization	-	-			-		-		
Sub-Total	-	-	-	-	-	-	-	-	-
Grand Total	-	-	-	-	-	-	-	-	-

BOMET COUNTY GOVERNMENT
Reports and Financial Statements
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ANNEX 2 - ANALYSIS OF PENDING STAFF PAYABLES

Name of Staff	Q1	Q2	Q3	Q4	Cumulative Amount	Comparative period 2018/19
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
Staff Member 1	-	-	-	-	-	
Staff Member 2	-	-	-	-	-	
Staff Member 3	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
	-	-	-	-	-	
Staff Member XXX	-	-	-	-	-	
Total	-	-	-	-	-	-

BOMET COUNTY GOVERNMENT
Reports and Financial Statements
For the quarter ended 30th June 2020

ANNEX 3 - ANALYSIS OF OTHER PENDING PAYABLES

Name	Q1	Q2	Q3	Q4	Cumulative Amount	Comparative period 2018/2019
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
Amounts due to National Govt Entities						
Refund to Ministry of Education	-	-	-	-		
Facilitation for Attendance for Officials from Ministry of Devolution	-	-	-	-		
Sub-Total	-	-	-	-	-	-
Amounts due to County Govt Entities						
Ministry of Education	-	-	-	-	-	
Office of the County Secretary	-	-	-	-	-	
Ministry of ICT	-	-	-	-	-	
Sub-Total	-	-	-	-	-	-
Amounts due to Third Parties						
Annual Financial Support to University Student Development Programme	-	-	-	-		
Bi-Annual County Farmers Exposure Trip to KARI	-	-	-	-		
Support for Women Programmes in the County	-	-	-	-		
Sub-Total						-

BOMET COUNTY GOVERNMENT
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For the quarter ended 30th June 2020

	-	-	-	-	-	-	-	-	-
Others (specify)									
Ministry of ICT of County YYYY	-	-	-	-	-	-	-	-	-
Sub-Total	-	-	-	-	-	-	-	-	-
Grand Total	-	-	-	-	-	-	-	-	-

BOMET COUNTY GOVERNMENT
Reports and Financial Statements
For the quarter ended 30th June 2020

ANNEX 4 – SUMMARY OF FIXED ASSET REGISTER PURCHASED IN THE PERIOD

	Q1	Q2	Q3	Q4	Cumulative amount	Comparative amount 2018/2019
Construction of Buildings	-	40,012,317	38,196,880	39,574,548	117,783,745	409,314,054.45
Refurbishment of Buildings	-	13,252,430	4,771,703	38,649,892	56,674,025	19,100,000.00
Construction of Roads	-	52,381,129	153,789,725	362,526,752	568,697,606	3,080,398.25
Construction and Civil Works	-	65,432,945	16,833,761	135,485,657	217,752,363	41,344,014.30
Overhaul and Refurbishment of Construction and Civil Works	-	58,626,948	78,018,979	340,887,172	477,533,099	565,511,593.80
Purchase of Vehicles and Other Transport Equipment	-	-	-	43,738,960	43,738,960	29,660,000.00
Overhaul of Vehicles and Other Transport Equipment	-	-	-	-	-	-
Purchase of Household Furniture and Institutional Equipment	-	30,000	23,600	187,000	240,600	18,584,384.85
Purchase of Office Furniture and General Equipment	-	7,090,866	485,220	739,501	8,315,587	9,464,142.45
Purchase of Specialised Plant, Equipment and Machinery	-	9,641,489	3,606,861	23,415,363	36,663,713	31,795,012.60
Rehabilitation and Renovation of Plant, Machinery and Equip.	-	-	-	-	-	34,984,569.95

BOMET COUNTY GOVERNMENT
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Purchase of Certified Seeds, Breeding Stock and Live Animals	-	797,801	1,600,000	1,983,700	4,381,501	9,102,400.00	
Research, Studies, Project Preparation, Design & Supervision	-	-	598,650	2,000,000	2,598,650	7,041,380.50	
Rehabilitation of Civil Works	-	-	5,515,603	13,666,552	19,182,155	0.00	
Acquisition of Strategic Stocks and commodities	-	-	-	-	-		
Acquisition of Land	-	-	-	15,000,000	15,000,000	865,000.00	
Acquisition of Intangible Assets	-	-	-	-	-	0.00	
Purchase of ICT Equipment	-	2,748,400	4,844,100	7,913,660	15,506,160		
Total	-	250,014,325	308,285,082	1,025,768,758	1,584,068,164	1,179,846,951	

ANNEX 5: INTER-ENTITY TRANSFERS

Ref	Entity	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Amount transferred Kshs	Amount Confirmed as received Kshs	difference	explanation
1	Support to Bomet water company	32,100,000	24,900,000	16,600,000	34,900,000	108,500,000			
2	County assembly	140,000,000	164,000,000	154,240,000	249,006,000	707,246,000			
3	Cash transfer for Health facilities	53,833,000	60,920,541	18,596,120	138,771,108	272,120,769			
4	Xxx board								
5	Xxx corporation								

BOMET COUNTY GOVERNMENT
Reports and Financial Statements
For the quarter ended 30th June 2020

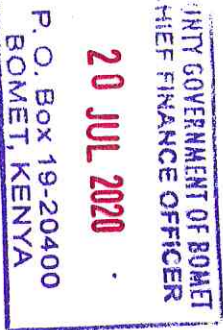
Ref	Entity	Quarter 1	Quarter 2	Quarter 3	Quarter 4	Amount transferred Kshs	Amount Confirmed as received Kshs	difference	explanation
6	Xxx								
7	Xxx								
8	Xxx								
9	Total		249,820,541	189,436,120	422,677,108	1,087,866,769			

Director of Finance
County Executive

[Signature]

Director of Finance
County Assembly/fund/project

(NB: This appendix must be agreed and signed by the issuing and receiving party)



BOMET COUNTY GOVERNMENT
Reports and Financial Statements
For the quarter ended 30th June 2020

ANNEX 6 – BANK RECONCILIATION/FO 30 REPORT

(Attach FO 30 Report from IFMIS)

REPUBLIC OF KENYA



COUNTY GOVERNMENT OF BOMET
DEPARTMENT OF FINANCE & ECONOMIC PLANNING

Email: info@bomet.go.ke

CGB/TRE/22/5 (43)

The Clerk,
Bomet County Assembly,
P.O Box 590-20400,
BOMET



Dear Sir,

**RE: FOURTH QUARTER FINANCIAL STATEMENTS AND
REPORTS FOR THE EXECUTIVE-FY 2019/2020**

The above subject matter refers;

Please find the attached copies of Bomet County fourth quarter Financial Statements for the Financial Year 2019/2020 for your action.

Thank you.

Yours faithfully,


Milca Chepkoech
Ag. Chief Officer - Finance

COUNTY GOVERNMENT OF BOMET



Copy to: - National Treasury
- Controller of Budget
- Commission on Revenue Allocation