TC

HARAMBEE

COUNTY GOVERNMENT OF BOMET

CONSOLIDATED REPORTS AND FINANCIAL STATEMENTS

FOR THE FINANCIAL QUARTER ENDED SEPTEMBER 30th 2021

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

① Hon speaker

You may approve for tabling and subsequent consideration by the Budget & Appropriation Committee

16/11/21

② Table office
Approved for tabling
16/11/21

③ Tabled on 16/11/2021

BOMET COUNTY GOVERNMENT
Consolidated Reports and Financial Statements
For the quarter ended 30th September 2021

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1.KEY ENTITY INFORMATION AND MANAGEMENT

(a) Background information

Bomet County Government is constituted as per the Constitution of Kenya, 2010. It is charged with the responsibility of providing a variety of services to residents within its area ofjurisdiction as provided in the Fourth Schedule of constitution of Kenya 2010.The County is headed by the County Governor, who is responsible for the general policy and strategic direction of the County. The Governor is supported by an Executive Committee in carrying out the mandate as stipulated in the Constitution. The County Executive Committee Member for Finance and Economic Planning is in charge of the County Treasury. One of the functions of the CECM – Finance is financial reporting at the County level.

Vision

A prosperous and competitive County in economic, social and political development offering high quality services to its people

Mission

To transform the livelihoods of Bomet County residents through innovative and dynamic leadership, efficient and effective mechanisms, viable partnerships while ensuring equity, integrity and community participation in a clean, secure and sustainable environment.

Core Values

Bomet County Government upholds the values of accountability, transparency, excellence, accessibility, integrity, responsiveness, equity and team work.

Key management

The County's day-to-day management is under the following key organs:

	Name	Designation	Date of holding office
1.	H.E. Dr Hillary Barchok	Governor	8th August 2019
2.	Hon .Shadrack Rotich	Deputy Governor	18th December 2019
3.	Hon. Patrick Maritim	CECM- Administration, ICT And Public Service	6TH December 2019
4.	Hon. Andrew Sigei	CECM- Finance & Economic Planning	21st August 2019
5.	Hon. Juliana Yegon	CECM- Education & Vocation Training	21st August 2019
6.	Hon. Dr. Joseph K. Sitonik	CECM - Medical Services & Public Health	21st August 2019

	Name	Designation	Date of holding office
7.	Hon. Julie Chepkuto	CECM-Trade, Energy, Tourism and Industry	21st August 2019
8.	Eng. Joseph Kiprono Terer	CECM-Roads, public works and Transport	16th October 2019
9.	Dr. Joseph Kipchumba Toweett	CECM- Agriculture Cooperatives and Marketing	16th October 2019
10.	Hon. Eng Peter Tonui	CECM – Water, Sanitation, Environment And Natural Resources	5th May 2020
11.	Hon. Rosa Chepngetich Bett	CECM - Cooperatives and Enterprise Management	21st May 2020.

Fiduciary management

The key management personnel who held office during the quarter ended 30th September 2021 and who had direct fiduciary responsibility were:

No.	Name	Designation
1.	Hon. Andrew Sigei,	CECM- Finance and Economic Planning
2.	Mr. Benard Cheruiyot, CPA (K)	Chief Officer, Finance
3.	Mr. Kenneth Koech, CPA (K)	Chief Finance Officer
4.	Mr. Erick Chepkwony, CPA (K)	Head of Accounting

(f) Fiduciary oversight arrangements

The key fiduciary oversight bodies at the County for the Quarter ended 30th September 2021 were:

1. Committee on Finance, ICT and Economic Planning;
2. Public Accounts/Investments Committee; and
3. Budget and Appropriations Committee.

Bomet County Executive Headquarters

P.O. Box 19 – 20400
Bomet, KENYA
Off Narok Sotik Highway

(d) Bomet County Executive Contacts

Telephone: (+254) 0202084070
E-mail: info@bomet.go.ke
Website: www.bomet.go.ke

(e) Entity bankers

1. Central Bank of Kenya
   Haile Selassie Avenue
   P.O. Box 60000
   City Square 00200
   Nairobi, Kenya
2. Other Bank Accounts – refer to Annex 4

(f) Independent Auditors

Auditor General
Kenya National Audit Office
Anniversary Towers, University Way
P.O. Box 30084 – GPO 00100
Nairobi, Kenya

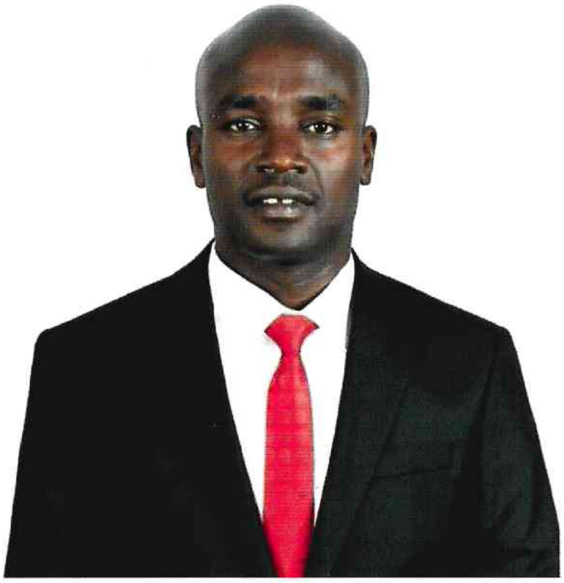
(g) Principal Legal Adviser

The Attorney General
State Law Office
Harambee Avenue
P.O. Box 40112
City Square 00200
Nairobi, Kenya

KEY MANAGEMENT

The County Executive team during the quarter consisted of:

H.E. DR HILLARY KIPNGENO BARCHOK **GOVERNOR BOMET COUNTY**



H.E. Dr Barchok the third Governor of Bomet County took the oath of office on August, 2019.

Dr. Barchok had a dream of playing a significant role in empowering the community by participating and organizing activities that promotes entrepreneurship skills among the youth and vulnerable in the society.

H.E.The Governor holds a bachelor of education degree (science) from Egerton university, M.E.D (science) from Egerton university and PhD from Moi university.

Before being a Governor, he served as the deputy Governor to the 2nd Governor; and senior lecturer and Dean of students at Chuka university as well as being an appointee of Retirement benefit authority (RBA) as a non-executive director.

H.E SHADRACK ROTICH

THE DEPUTY GOVERNOR BOMET COUNTY

The Deputy Govenor holds a Bachelor of Commerce (B.COM) Degree from PunjabUniversity, INDIA and Master of Business Adiministation (MBA) East and Southern AfricaManagement Institute (ESAMI) Arusha, Tanzania

H.E David Shadrack Rotich was appointed as the third Deputy Goveneor of Bomet County and took the oath of office on 18 th December 2019.He is currently acting CEC Member in the Department of Lands and Urban Planning.

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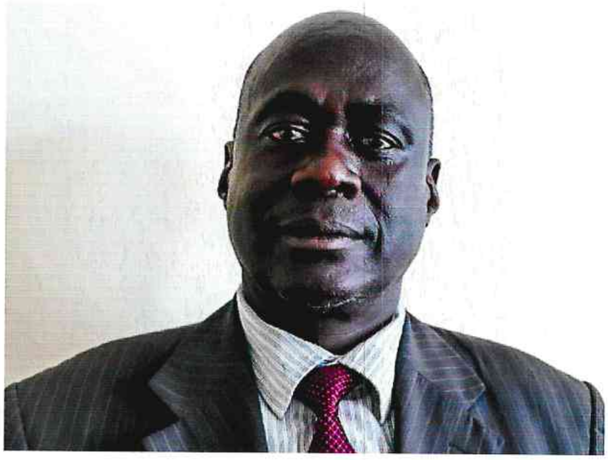
Before his appointment he served as Bomet County Assembly Speaker and prio to it asFinance and Administration Manager, Association of County Governments of Kenya (ACGOK), previously ALGAK .He has a wealth of experience and knowledge in devolutionissues having served in local government for a sixteen years.

HON. PATRICK MARITIM



CECM-ADMINISTRATION, ICT AND PUBLIC SERVICE

Mr. Patrick Maritim was appointed as CEC, Administration, ICT and public service on 6th December 2019.

Mr. Patrick Maritim is a teacher with 34 years' experience out of which he has served as a Principal for 17 years. Until his appointment, he was the Principal at Highway Secondary school. He holds a degree in Bachelor of Science in Education from Kenyatta University and Diploma in Education management from Kenya education Management Institution.

HON. ANDREW KIMUTAI SIGEI

CECM -FINANCE AND ECONOMIC PLANNING

Mr Andrew Kimutai Sigei was appointed as the CEC, Finance and Economic Planning on 28th August 2019.

Before his appointment, he served as a Fund Account Manager at the National Government Constituency Development Fund (NGCDF) Board for Sotik and Ainamoi constituencies.

Mr. Sigei holds a Bachelor's degree in Mathematics and Economics from University of Nairobi and master degree in Business management (Strategic management) from Kabianga University and he is pursuing PHD in strategic management.

HON. JULIANA YEGON

CECM - EDUCATION & VOCATION TRAINING

Mrs Juliana Yegon was appointed as CEC, Education & vocational training on 28th August 2019.

Mrs. Yegon is a teacher with 21 years' experience out of which she has served as a Principal for 11 years. Until her appointment, she was the Principal at Moi Siongiroi Girls. She has served as a Secretary at Chepalungu Secondary Schools Heads Association for 11 years. She holds a Master of Education degree in Education Planning from Kenyatta University and a Bachelor of Arts degree in Education from University of Nairobi.

HON. DR. JOSEPH K. SITONIK

CECM - MEDICAL SERVICES & PUBLIC HEALTH

Dr Sitonik was appointed the CEC, Medical services & Public health on 28th August 2019.

Dr. Sitonik is a medical doctor with 29 years of experience. He is registered with the Medical Practitioners and Dentists Board (KMPDB) and has held various management positions both in the public and the private sectors. He holds a Bachelor of Medicine and Bachelor of Surgery degree from the University of Nairobi and is currently pursuing a Master's degree in project planning and management.

HON. JULIAH JEPCHIRCHIR CHEPKUTO

CECM- TRADE, INVESTMENT, INDUSTRY & ENERGY

Juliah Jepchirchir Chepkuto was appointed as CECM Trade, Investment, Industry and Energy on 21st August 2019.

Mrs. Chepkuto is a teacher with 22 years' experience. Before her appointment she served a Board member Longisa County Referral Hospital Management Board. She holds a Bachelors' Degree in Education (Early Childhood Education)

HON. ENG. JOSEPH KIPRONO TERER

CECM-AGRICULTURE.

Eng. Joseph Kiprono Terer was appointed as CECM Roads, Public Works& Transport on 16th October 2019 and transferred to the current docket on 16th August 2021.

Eng. Terer is an a registered Agricutural engineer by profession with 33 years working experience in various sectors in agricultural engineering projects, water resources management, water supply and sanitation and roads infrastructure.

He has served in various government and intergovernmental institutions including Nile Basin Initiative as a regional project manager.

Until his appointment he was a Managing Director, Kericho Water & Sanitation company and also served in the management board of Kenya water services providors Association (WASPA).

He holds a diploma and BSC degree in Agricultural Engineering and masters degree in environmental studies.

HON. DR. JOSEPH KIPCHUMBA TOWETT

CECM- ROADS, PUBLIC WORKS & TRANSPORT

Dr. Towett was appointed CECM, Agriculture Cooperatives And Marketing on 16th October, 2019 and transferred to the current docket on 16th August 2021.

Dr. Towett is a Clinician with 8 years' experience. He has worked as a clinician in several hospitals. Until his appointment he was a clinician and a consultant at Bayor Healer. He holds a Master's degree in Health Administration, and PhD in Health Sciences.

HON. ROSA CHEPNGETICH BETT

CECM - COOPERATIVES AND ENTERPRISE MANAGEMENT

Ms Rosa Bett was appointed CECM, Cooperatives and Enterprise development on 21st May 2020.

Before her appointment, she served as a CEO for Kimbilio Daima Sacco from 2011 and also served as a manager of the same Sacco from 1999. She currently serves as a member for Kimulot Boys High School.

Mrs Rosa holds barchelor of Education arts degree in Maths and Business studies. She is also CPAK holder and post graduate diploma in marketing management. She also holds a masters degree in strategic management.

HON ENG PETER TONUI

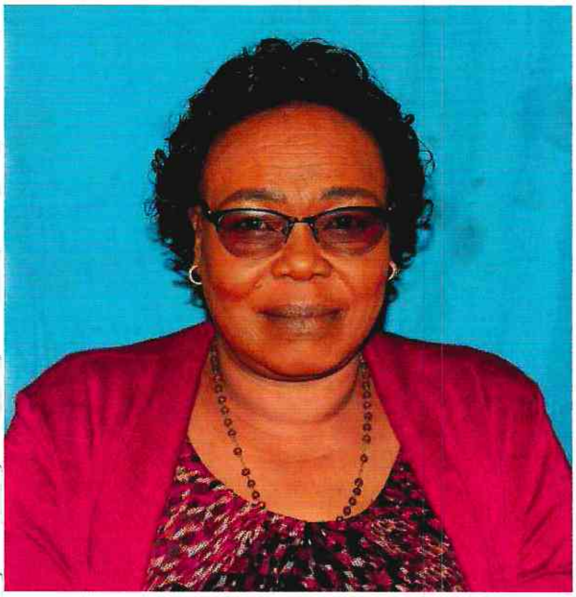
CECM – WATER, SANITATION, ENVIRONMENT AND NATURAL RESOURCES

Eng. Peter Tonui was appointed CEC, Water Sanitation, Environment and Natural Resources on 5th May 2020.

Eng. Peter Tonui is an engineer by profession with a Master's Degree (JKUAT) in Strategic Management and BSC (UON). He has more than 25 years in telecommunication Industry and general construction of which 8 years he served in senior position in Telkom Kenya.

Before his appointment he was the CEO of Tiroto Construction and General Enterprises ltd, Board Member of Nyandarua Institute of science and Technology and Board chairman of Nyongores Secondary school.
Presently is in the process of getting certification as a member of Kenya Association of Project Managers (KAPM).

HON ALICE K KIRUI



CECM-YOUTH, GENDER, CULTURE AND SPORTS

Mrs Alice Kirui was appointed CECM Youth, Gender, Culture and Sports and Social Services on 5th May 2020.
Mrs. Kirui is a teacher, Educationist and Counselling psychologist with 30years experience in Public service as Quality Assurance Officer, District Education Officer and Sub County Director of Education. Presidential medal of Merit Holder of 2018.
She holds Bachelor of Arts (Managing Learning Institution) from Portsmouth university (UK) and bachelor's degree Counselling Psychology from Mt. Kenya University.

2. COMMENTARY BY THE CEC, FINANCE AND ECONOMIC PLANNING

It is my pleasure to present the County Government of Bomet financial statements for the quarter ended 30th September 2021 . The financial statements present the financial performance of the County executive over the past quarter.

The promulgation of the Constitution of Kenya, 2010 under Chapter 11 ushered Kenya in a new system of governance, replacing the centralised system with a devolved system of governance. The devolved system of governance consists of the National Government and 47 County Governments.

Financing of the County Governments

Article 202 of the Constitution of Kenya provides that revenue raised nationally shall be shared equitably among the National Government and the County Governments. Each County Government's equitable share of revenue raised nationally, is determined yearly through the County Allocation of Revenue Act (CARA). The revenue sharing formula is developed by the Commission on Revenue Allocation and approved by Parliament in accordance with Article 217 of the Constitution.

The County also finances its operations through own generated revenues. These are revenues collected within the County. They key local revenue sources for Bomet County included business permits, land rates, business plan approval, advertising fees, cesses and various other administrative charges.

The County continues to explore new and innovative ways of increasing its local revenue collections. Some of the steps that the County has taken towards improving its revenue collections include:

- Automation of all revenue streams
- Strict enforcement of Finance Act
- Capacity building
- Timely enactment of Finance Act
- Increasing the tax base.
- Updating of valuation roll

Financial Performance

a) Payments

Our expenditure for the quarter ended 30th September 2021 amounted to KShs **1,030,795,321**

b) Cash flows

In the quarter ended 30th September 2021 , we have not had many liquidity disruptions despite the delays by the National Treasury in disbursement of cash.

c) Accounts receivables

Imprest management is a critical area of focus in Bomet County Government. Our aim is to adhere to the PFM regulations on imprest management. We appreciate that there is still room for improvement in this area. We have so far made some positive strides in this area and going forward we will fully comply with the regulations.

d) Pending bills

Our focus as a County is to settle the bills as soon as possible. In every budget cycle, we ensure that part of the allocations is towards settlement of old outstanding pending bills.

e) Fixed assets

Bomet County Government has made significant investments in fixed assets since coming into office in 2013. Additionally, we inherited some assets from the defunct municipal council. We are in the process of developing a comprehensive asset management policy. The policy will among other things incorporate physical verification of all assets, valuation of assets, depreciation, tagging of assets and maintenance of an asset register.

Operational performance

The County's operations are structured in terms of departments which are headed by a County Executive Committee member. For seamless service delivery, all departments have to work in unison and synergize.

Despite the notable achievements, we have experienced some challenges during the quarter. These include:

1) Low revenue collection –We are exploring ways of boosting revenue collection.

2) We have also experienced challenges with IFMIS as a result of down times, inactive modules and poor internet connectivity. This has in some instance delayed payments to suppliers.

3) Delays by national treasury in releasing funds

Conclusion

Good progress was made and the momentum has been created to enable County Government of Bomet continue on a trajectory into prosperity. We have identified gaps and areas to improve on in the subsequent quarters.

I take this opportunity to thank H.E. the Governor for his support. I would also want to thank my colleagues, the County Executive Committee Members in charge of other departments who we have worked hand in hand to ensure that Bomet County Government achieves its mission.

I thank all County staff for their continued commitment and dedication through hard work in delivering services to the people of Bomet County.

COUNTY GOVERMENT OF BOMET
THE TREASURY
29 OCT 2021
FINANCE &
ECONOMIC PLANNING

Hon. Andrew Sigei
CECM- Finance and Economic Planning
County Government of Bomet

3. STATEMENT OF CORPORATE GOVERNANCE

County Government of Bomet is constituted as per the Constitution of Kenya, 2010. The County is headed by the Governor, who is responsible for the general policy and strategic direction of the County.

The County is made up of a County Assembly and County Executive. The County Assembly (CA) consists of the Members of County Assembly (MCAs) who are elected by the people to represent them in the Assembly. The CA is headed by the Speaker.

The County Executive is structured in terms of departments, headed by a County Executive Committee (CEC) Member. The CECs support the Governor and the Deputy Governor in executing the mandate of the County Government as stipulated in the Constitution.

The County Assembly

The County Assembly is made of the MCAs. It is headed by the Speaker who is elected by the MCAs. The CA is the legislative authority in the county. It also plays an oversight role in ensuring that the county resources are well allocated and well spent. The CA is especially critical in the budgeting process. The MCAs meet every week in accordance with the Standing Orders of the County Assembly.

In executing its mandate, the CA has the following oversight committees:

1. Public Accounts/Investment Committee
2. Budget and Appropriations Committee
3. Committee on Finance, ICT and Economic Planning

Public Investments/ Accounts Committee (PIC/PAC)

The committee was formed to provide oversight on the County's finances. Additionally, it also held three extra sittings to deal with arising matters. The members who served in the committee during the quarter were:

No	Name	Position	Period served
1	Hon. Robert Serbai	Chairperson	Three Months
2	Hon.Jane C.Langat	Member	Three Months
3	Hon.Augustine Koske	Member	Three Months
4	Hon.Philip Korir	Member	Three Months
5	Hon.Davis Kipkirui	Member	Three Months
6	Hon.Clara Cherotich	Member	Three Months
7	Hon.Barchok Kipngetich	Member	Three Months

Table 1: Public accounts committee members

Budget and Appropriations Committee

The budget and appropriations committee provide guidance in the budgetary process. It is charged with the budget making process and ensuring that there is public participation in the budget process. The members who served in the committee during the period were:

No	Name	Position	Period served
1	Hon. Haron Kirui	Chairperson	Three Months
2	Hon. Weldon Kirui	Member	Three Months
3	Hon. Josphat Kirui	Member	Three Months
4	Hon. Kelong Joseph	Member	Three Months
5	Hon. Leonard Kirui	Member	Three Months
6	Hon. Robert Serbai	Member	Three Months
7	Hon. David Maritim	Member	Three Months
8	Hon. Janet Turgut	Member	Three Months
9	Hon. Evaline Chepkemoi	Member	Three Months
10	Hon. Chesangi Alice	Member	Three Months
11	Hon. Kiprotich Wesley	Member	Three Months
12	Hon. Robert Rono	Member	Three Months
13	Hon. Andrew Maritim	Member	Three Months

Table 2: Budget and appropriations committee members

Committee on Finance, ICT and Economic Planning

The committee on Finance, ICT and Economic Planning provide guidance in the planning process. It is charged with the roles of monitoring and evaluation, resource mobilization, public finance management and communication networking/infrastructure development. The members who served in the committee during the period were:

No	Name	Position	Period served
1	Hon. Barchok Kipngetich	Chairperson	Three Months
2	Hon. Jane C. Langat	Member	Three Months
3	Hon. David Maritim	Member	Three Months
4	Hon. Wesley Bett	Member	Three Months
5	Hon. Hellen Chepkorir	Member	Three Months
6	Hon. Philip Korir	Member	Three Months
7	Hon. Ambrose Koech	Member	Three Months

Table 5: Committee on Finance, ICT and Economic Planning members

Communication with all Stakeholders

The County is committed in ensuring that all its stakeholders are provided with full and timely information about her programmes and performance. They are also given an opportunity to give feedback. This communication is important in ensuring that stakeholder expectations are aligned to the County's service delivery charter.

4. STATEMENT OF COMPLIANCE

The County Government is regulated by various laws and regulations. As a County Government, we are committed to ensuring that we have complied with all the laws and regulations governing County Governments.

a) Financial reporting – Section 166 of the PFM Act (2012) requires the County Treasury to submit quarterly reports to the County Assembly and deliver copies to the Controller of Budget, National Treasury and the Commission on Revenue Allocation (CRA), no later than one month after the end of each quarter. Bomet County Government complied with this requirement and submitted the quarterly reports within the stipulated timelines.

b) Fiscal responsibilities – Section 107 of the PFM Act (2012) stipulates the requirements of the County Treasury in enforcing fiscal responsibility.

5. STATEMENT OF MANAGEMENT RESPONSIBILITIES

Sections 163,164 and 165 of the Public Finance Management Act, 2012 requires that, at the end of each financial year, the County Treasury shall prepare financial statements of each County Government entity, receiver of receipts and consolidated financial statements for all County Government entities in accordance with the standards and formats prescribed by the Public Sector Accounting Standards Board.

The County Executive Committee (CEC) member for finance of the County Government is responsible for the preparation and presentation of the County Government's financial statements, which give a true and fair view of the state of affairs of the County Government of Bomet as at end of quarter, 30th September 2021 . This responsibility includes: (i) maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period; (ii) maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the County Government; (iii) designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud; (iv) safeguarding the assets of the County Government; (v) selecting and applying appropriate accounting policies; and (vi) making accounting estimates that are reasonable in the circumstances.

The CEC member for finance accepts responsibility for the County Government's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS). The CEC member for finance is of the opinion that the County Government's

financial statements give a true and fair view of the state of the County Government's transactions during the quarter ended March 31st 2021 and of its financial position as at that date. The CEC member for finance further confirms the completeness of the accounting records maintained for the County Government which have been relied upon in the preparation of the its financial statements as well as the adequacy of the systems of internal financial control.

The CEC member for finance confirms that the County Government has complied fully with applicable Government Regulations and the terms of external financing covenants (where applicable), and that the County Government's funds received during the year under audit were used for the eligible purposes for which they were intended and were properly accounted for. Further the CEC member for finance confirms that the County Government's financial statements have been prepared in a form that complies with relevant accounting standards prescribed by the Public Sector Accounting Standards Board of Kenya.

Approval of the financial statements

The County Government's financial statements were approved and signed by the CEC member for finance on_____________2021.

COUNTY GOVERMENT OF BOMET
THE TREASURY
29 OCT 2021
CECM - FINANCE &
ECONOMIC PLANNING

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CECM – Finance and Economic Planning
County Government of Bomet

6. REPORT OF THE INDEPENDENT AUDITORS ON THE BOMET COUNTY

1. FINANCIAL STATEMENTS

a. STATEMENT OF RECEIPTS AND PAYMENTS

	Note	2021-2022 KShs	2020-2021 KShs
RECEIPTS			
Exchequer releases	1	1,104,031,355	
Transfers from Other Government Entities	2		
Proceeds from Domestic and Foreign Grants	3		
Proceeds from Domestic Borrowings	4		
Proceeds from Foreign Borrowings	5		
Proceeds from Sale of Assets	6		
Reimbursements and Refunds	7		
Returns of Equity Holdings	8		
County Own Generated Receipts	9	40,635,928	13,896,115
Returned CRF issues	10	594,470,932	567,218,162
TOTAL RECEIPTS		**1,739,138,215**	**581,114,277**
PAYMENTS			
Compensation of Employees	11	491,277,722	272,046,584
Use of goods and services	12	198,280,854	96,633,847
Subsidies	13		-
Transfers to Other Government Entities	14	79,364,000	97,101,500
Other grants and transfers	15	89,677,954	1,522,500
Social Security Benefits	16	24,890,818	1,306,892
Acquisition of Assets	17	147,303,972	50,800
Finance Costs, including Loan Interest	18		-
Repayment of principal on Domestic and Foreign borrowing	19		-
Other payments	20		7,370,000
TOTAL PAYMENTS		**1,030,795,321**	**476,032,123**
SURPLUS/DEFICIT		**708,342,894**	**105,082,154**

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The entity financial statements were approved on ____________ 2021 and signed by:

COUNTY GOVERNMENT OF BOMET
THE TREASURY
29 OCT 2021
CHIEF OFFICER
FINANCE

COUNTY GOVERNMENT OF BOMET
COUNTY TREASURY
29 OCT 2021
HEAD OF ACCOUNTS
P.O. BOX 19-20400

Chief Officer
Name: Benard Cheruiyot

Head of Treasury Accounting
Name:
ICPAK Member Number: 14826

b. STATEMENT OF ASSETS AND LIABILITIES

	Note	2021-2022 KShs	2020-2021 KShs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	21A	708,342,893	304,008,849
Cash Balances	21B		-
Total Cash and cash equivalent		**708,342,893**	**304,008,849**
Accounts receivables – Outstanding Imprests	22		
TOTAL FINANCIAL ASSETS		**708,342,893**	**304,008,849**
FINANCIAL LIABILITIES			
Accounts Payables – Deposits and retentions	23		90,661,816
NET FINANCIAL ASSETS		**708,342,893**	**213,347,033**
REPRESENTED BY			
Fund balance b/fwd	24		108,264,879
Surplus/Deficit for the year	25	708,342,893	105,082,154
NET FINANCIAL POSITION		**708,342,893**	**213,347,033**

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The entity financial statements were approved on ___________ 2021 and signed by:

COUNTY GOVERNMENT OF BOMET
THE TREASURY
29 OCT 2021
CECM - FINANCE & ECONOMIC PLANNING

Chief Officer
Name: Benard Chemnyiot
11826

COUNTY GOVERNMENT OF BOMET
COUNTY TREASURY
29 OCT 2021
HEAD OF ACCOUN

Head of Treasury
Name:
ICPAK Member Number:

c. STATEMENT OF CASHFLOWS

	Note	2021-2022 KShs	2020-2021 KShs
Receipts from operating income			
Exchequer Releases	1	1,104,031,355	
Proceeds from Domestic and Foreign Grants	2		
Transfers from Other Government Entities	3		
Reimbursements and Refunds	7		
Returns of Equity Holdings	8		
County Own Generated Receipts	9	40,635,928	13,896,115
Return CRF issues	10	594,470,932	567,218,162
Payments for operating expenses			
Compensation of Employees	11	491,277,722	272,046,584
Use of goods and services	12	198,280,854	96,633,847
Subsidies	13		-
Transfers to Other Government Units	14	79,364,000	97,101,500
Other grants and transfers	15	89,677,954	1,522,500
Social Security Benefits	16	24,890,818	1,306,892
Finance Costs, including Loan Interest	18		-
Other Payments	20		7,370,000
Adjusted for:			
Adjustments during the year			90,661,816
Net cash flow from operating activities		**855,646,866**	**195,794,770**
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets	6		-
Acquisition of Assets	17	-147,303,972	-50,800
Net cash flows from Investing Activities		**-147,303,972**	**-50,800**
CASHFLOW FROM BORROWING ACTIVITIES			
Proceeds from Domestic Borrowings	4		
Proceeds from Foreign Borrowings	5		
Repayment of principal on Domestic and Foreign borrowing	19		
Net cash flow from financing activities			
NET INCREASE IN CASH AND CASH EQUIVALENT			**195,743,970**
Cash and cash equivalent at BEGINNING of the year	**21**	**708,342,894**	**108,264,879**
Cash and cash equivalent at END of the year	**21**	**708,342,894**	**304,008,849**

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The entity financial statements were approved on __________ 2021 and signed by:

COUNTY GOVERNMENT OF BOMET
COUNTY TREASURY
29 OCT 2021

____
Chief Officer
Name: Benard Chemngat
14806

____
Head of Treasury
Name:
ICPAK Member Number

d. SUMMARY STATEMENT OF APPROPRIATION: RECURRENT AND DEVELOPMENT COMBINED

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual cumulative to date	Budget utilization difference	% of Utilization
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
RECEIPTS						
Exchequer releases	6,691,099,118	-	6,691,099,118	1,104,031,355	5,587,067,763	17%
Proceeds from Domestic and Foreign Grants	869,181,658	-	869,181,658	-	869,181,658	-
Transfers from Other Government Entities	-	-	-	-	-	-
Proceeds from Domestic Borrowings	-	-	-	-	-	-
Proceeds from Foreign Borrowings	-	-	-	-	-	-
Conditional Additional Allocations to County Governments	-	-	-	-	-	-
Conditional Allocation to Level 5 Hospitals	153,297,872	-	153,297,872	-	153,297,872	-
Fuel Levy Allocation	-	-	-	-	-	-
County Own Generated Revenues	300,000,000	-	300,000,000	40,635,928	259,364,072	14%
Unspent Funds	333,187,684	-	333,187,684	594,470,932	-261,283,248	178%
TOTAL	**8,346,766,332**	-	**8,346,766,332**	**1,739,138,215**	**6,607,628,118**	**21%**
PAYMENTS						
Compensation of Employees	3,419,633,665		3,419,633,665	491,277,722	2,928,355,942	14%
Use of goods and services	1,577,395,004		1,577,395,004	198,280,854	1,379,114,150	13%
Subsidies	-		-		-	0%
Transfers to Other Government Units	257,975,974		257,975,974	79,364,000	178,611,974	31%
Other grants and transfers	106,302,500		106,302,500	84,877,954	21,424,546	80%
Social Security Benefits	83,200,000		83,200,000	24,890,818	58,309,182	30%
Acquisition of Assets	2,785,459,189		2,785,459,189	147,303,972	2,638,155,216	5%
Finance Costs, including Loan Interest	800,000		800,000	-	800,000	0%
Repayment of principal on Domestic and Foreign borrowing	-		-			0%
Other Payments	116,000,000		116,000,000	4,800,000	111,200,000	4%
TOTAL	**8,346,766,332**		**8,346,766,332**	**1,030,795,321**	**7,315,971,011**	**12%**

(a) There was under estimation on funds that would be brought forward in FY 2020/2021 while making budget estimates for FY 2021/2022

(b) Unspent Funds enable the county pay salaries on time

The entity financial statements were approved on ___________ 2021 and signed by:

Chief Officer	Head of Treasury Accounts
Name: Benard Chesnipot	Name:
14526	ICPAK Member Number

COUNTY GOVERNMENT OF BOMET THE TREASURY 29 OCT 2021 CHIEF OFFICER FINANCE

COUNTY GOVERNMENT OF BOMET COUNTY TREASURY 29 OCT 2021 HEAD OF ACCOUNTS Box 19-20400 BOMET

e. SUMMARY STATEMENT OF APPROPRIATION: RECURRENT

Receipt/Expense Item	Original Budget	Adjust ments	Final Budget	Actual cumulative to date	Budget utilization difference	% of Utilization
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
RECEIPTS						
Equitable Share (Exchequer releases)	4,936,534,441	-	4,936,534,441	929,854,424	4,006,680,017	19%
Transfers from National Government Entities		-		-	-	0%
Proceeds from Foreign Grants/Development Partners	158,938,992	-	158,938,992	-	158,938,992	0%
Proceeds from Domestic Borrowings	-		-	-	-	0%
Proceeds from Foreign Borrowings	-	-	-	-	-	0%
Proceeds from Sale of Assets	-	-	-	-	-	0%
Conditional Additional Allocations to County Governments	-	-	-	-	-	0%
Conditional Allocation to Level 5 Hospitals	-	-	-	-	-	0%
Fuel Levy Allocation	-	-	-	-	-	0%
County Own Generated Revenues	300,000,000		300,000,000	40,635,928	259,364,072	14%
Unspent Funds	165,833,710		165,833,710	427,116,958	-261,283,248	258%
TOTAL	**5,561,307,143**		**5,561,307,143**	**1,397,607,310**	**4,163,699,834**	**25%**
PAYMENTS						
Compensation of Employees	3,419,633,665	-	3,419,633,665	491,277,722	2,928,355,942	14%
Use of goods and services	1,577,395,004	-	1,577,395,004	198,280,854	1,379,114,150	13%
Subsidies	-	-	-	-	-	0%
Transfers to Other Government Units	1,525,974	-	1,525,974	-	1,525,974	0%
Other grants and transfers	106,302,500	-	106,302,500	84,877,954	21,424,546	80%
Social Security Benefits	83,200,000	-	83,200,000	24,890,818	58,309,182	30%
Acquisition of Assets	256,450,000	-	256,450,000	79,364,000	177,086,000	31%
Finance Costs, including Loan Interest	800,000	-	800,000	-	800,000	0%
Repayment of principal on Domestic and Foreign borrowing	-	-	-	-	-	0%

Receipt/Expense Item	Original Budget	Adjust ments	Final Budget	Actual cumulative to date	Budget utilization difference	% of Utilization
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
Other Payments	116,000,000	-	116,000,000	4,800,000	111,200,000	4%
TOTAL	**5,561,307,143**	**-**	**5,561,307,143**	**883,491,348**	**4,677,815,794**	**16%**

(a) Salaries were paid on time since there was unspent funds from previous financial year

The entity financial statements were approved on ___________ 2021 and signed by:

COUNTY GOVERNMENT OF BOMET
COUNTY TREASURY
29 OCT 2021
CHIEF OFFICER
FINANCE

Chief Officer
Name: Bernard Cheruiyot
14826

COUNTY GOVERNMENT
COUNTY TREASURY
29 OCT 2021
HEAD OF ACCOUNTS
P.O. Box 19-20400 BOMET

Head of Treasury Accounts
Name:
ICPAK Member Number:

f. SUMMARY STATEMENT OF APPROPRIATION: DEVELOPMENT

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual cumulative to date	Budget utilization difference	% of Utilization
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
RECEIPTS						
Equitable Share (Exchequer releases)	1,754,564,677	-	1,754,564,677	174,176,931	1,580,387,746	10%
Transfers from National Government Entities	-	-	-	-	-	0%
Proceeds from Foreign Grants/Development Partners	710,242,666	-	710,242,666	-	710,242,666	0%
Proceeds from Domestic Borrowings	-	-	-	-	-	-
Proceeds from Foreign Borrowings	-	-	-	-	-	-
Proceeds from Sale of Assets	-	-	-	-	-	-
Conditional Additional Allocations to County Governments	153,297,872	-	153,297,872	-	153,297,872	0%
Conditional Allocation to Level 5 Hospitals	-	-	-	-	-	-
Fuel Levy Allocation	-	-	-	-	-	-
County Own Generated Revenues	-	-	-	-	-	-
Unspent Funds	167,353,974	-	167,353,974	167,353,974	-	-
TOTAL	**2,785,459,189**	-	**2,785,459,189**	**341,530,905**	**2,443,928,284**	**12%**
PAYMENTS		-				
Compensation of Employees	-	-	-	-	-	-
Use of goods and services	-	-	-	-	-	-
Subsidies	-	-	-	-	-	-
Transfers to Other Government Units	-	-	-	-	-	-
Other grants and transfers	-	-	-	-	-	-
Social Security Benefits	-	-	-	-	-	-
Acquisition of Assets	2,785,459,189	-	2,785,459,189	147,303,972	2,169,050,139	5%

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual cumulative to date	Budget utilization difference	% of Utilization
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
Finance Costs, including Loan Interest	-	-	-	-	-	-
Repayment of principal on Domestic and Foreign borrowing	-	-	-	-	-	-
Other Payments	-	-	-	-	-	-
TOTAL	**2,785,459,189**	-	**2,785,459,189**	**147,303,972**	**2,638,155,216**	**5%**

(a) *Timely release of funds by National Treaury has enable payment of Pendinng bill*

The entity financial statements were approved on ___________ 2021 and signed by:

COUNTY GOVERNMENT OF BOMET
THE TREASURY
29 OCT 2021
CHIEF OFFICER
FINANCE

COUNTY GOVERNMENT OF BOMET
COUNTY TREASURY
29 OCT 2021
HEAD OF ACCOUNTS
P.O. Box 19-20400 BOMET

Chief Officer
Name: Benard Cheomigot
14826

Head of Treasury Accounts
Name:
ICPAK Member Number

g. BUDGET EXECUTION BY PROGRAMMES AND SUB-PROGRAMMES

Head	Program	Description	Approved Budget	Actual Payments	Variance
4761000100		**County Executive**	**185,000,000.00**	**38,124,502.00**	**146,875,498.00**
	101004760	Policy, Planning & General Administrative Services	185,000,000.00	38,124,502.00	146,875,498.00
4761000400		**County Executive Administration**	**56,035,461.00**	**4,494,950.00**	**51,540,511.00**
	707004760	General Administratives Services	32,035,461.00	4,422,950.00	27,612,511.00
	101004760	Policy, Planning & General Administrative Services	0	72,000.00	-72,000.00
	503004760	Technical Vocational Educational and Training	24,000,000.00	0	24,000,000.00
4761000500		**County Public Service**	**40,406,540.00**	**2,432,850.00**	**37,973,690.00**
	101004760	Policy, Planning & General Administrative Services	40,406,540.00	2,432,850.00	37,973,690.00
4761000800			**2,056,933,665.00**	**688,315,424.10**	**1,368,618,240.90**
	101004760	Policy, Planning & General Administrative Services	2,056,933,665.00	688,315,424.10	1,368,618,240.90
4762000100		**Finance & Economic Planning**	**232,969,289.00**	**145,901,488.95**	**87,067,800.05**
	702004760	Finance Management	232,969,289.00	145,901,488.95	87,067,800.05
4762000800			**276,372,939.00**	**24,653,910.00**	**251,719,029.00**
	101004760	Policy, Planning & General Administrative Services	36,831,091.00	6,313,400.00	30,517,691.00
	712004760		215,353,974.00	10,653,590.00	204,700,384.00
	701004760	Economic Policy and Planning	17,187,874.00	5,141,200.00	12,046,674.00
	702004760	Finance Management	7,000,000.00	2,545,720.00	4,454,280.00
4762000900			**35,205,000.00**	**1,200,100.00**	**34,004,900.00**
	101004760	Policy, Planning & General Administrative Services	23,205,000.00	1,200,100.00	22,004,900.00
	708004760	Administrative Services	12,000,000.00	0	12,000,000.00

4764000200		**Medical Services**	**2,031,628,666.00**	**312,781,664.25**	**1,718,847,001.75**
	101004760	Policy, Planning & General Administrative Services	1,252,531,842.00	218,610,124.05	1,033,921,717.95
	401004760	Policy and Administration	184,408,000.00	58,194,000.00	126,214,000.00
	402004760	Preventive and Promotive Health Services	88,129,352.00	4,631,000.00	83,498,352.00
	403004760	Curative Health Services	423,798,865.00	12,012,600.20	411,786,264.80
	1001004760		82,760,607.00	19,333,940.00	63,426,667.00
4765000300		**Urban planning**	**85,000,000.00**	**3,711,658.00**	**81,288,342.00**
	110004760	Housing Development and Human Settlement	6,150,000.00	548,100.00	5,601,900.00
	101004760	Policy, Planning & General Administrative Services	15,235,000.00	2,083,558.00	13,151,442.00
	111004760	Urban Development	20,000,000.00	0	20,000,000.00
	109004760	Land Policy and Planning	43,615,000.00	1,080,000.00	42,535,000.00
4765000400		**Bomet Municipal Board**	**213,000,000.00**	**68,318,453.80**	**144,681,546.20**
	503004760	Technical Vocational Educational and Training	168,000,000.00	67,447,553.80	100,552,446.20
	101004760	Policy, Planning & General Administrative Services	45,000,000.00	870,900.00	44,129,100.00
4766000200		**Cooperatives**	**107,843,230.00**	**15,498,698.00**	**92,344,532.00**
	101004760	Policy, Planning & General Administrative Services	21,743,230.00	2,738,539.00	19,004,691.00
	105004760	Crop Development and Management	38,500,000.00	0	38,500,000.00
	112004760	Cooperatives, Value Additions and Marketing	6,000,000.00	0	6,000,000.00
	106004760	Agribusiness Development & Marketing	41,600,000.00	12,760,159.00	28,839,841.00
4766000400		**Homecraft Centres**	**479,388,692.00**	**1,161,200.00**	**478,227,492.00**
	107004760	Livestock Development & Management	49,976,320.00	0	49,976,320.00
	120004760	Kenya Climate Smart Agricultural Programme	351,433,640.00	0	351,433,640.00
	101004760	Policy, Planning & General Administrative Services	16,590,000.00	1,161,200.00	15,428,800.00

	105004760	Crop Development and Management	61,388,732.00	0	61,388,732.00
4767000100		**Water**	**390,185,106.00**	**73,304,951.00**	**316,880,155.00**
	103004760	Environment Management & Protection	9,760,000.00	0	9,760,000.00
	1003004760		374,825,106.00	73,304,951.00	301,520,155.00
	901004760	Water Service Provision	1,100,000.00	0	1,100,000.00
	101004760	Policy, Planning & General Administrative Services	4,500,000.00	0	4,500,000.00
4767000300		**County health services**	**10,100,000.00**	**2,913,750.00**	**7,186,250.00**
	103004760	Environment Management & Protection	9,100,000.00	2,913,750.00	6,186,250.00
	101004760	Policy, Planning & General Administrative Services	1,000,000.00	0	1,000,000.00
4768000100		**Education**	**338,866,704.00**	**102,024,327.75**	**236,842,376.25**
	201004760	Roads Construction and Maintenance	0	0	0
	502004760	Early Childhood Development and Education	206,510,454.00	43,851,069.75	162,659,384.25
	101004760	Policy, Planning & General Administrative Services	132,356,250.00	58,173,258.00	74,182,992.00
4769000100		**Roads**	**743,774,836.00**	**138,948,065.20**	**604,826,770.80**
	202004760	Bridges and Culverts	175,000,000.00	11,270,391.80	163,729,608.20
	201004760	Roads Construction and Maintenance	468,601,064.00	121,746,676.40	346,854,387.60
	101004760	Policy, Planning & General Administrative Services	83,673,772.00	5,930,997.00	77,742,775.00
	203004760	Vehicle Maintenance and Fleet management	16,500,000.00	0	16,500,000.00
4770000100		**Trade**	**50,153,901.00**	**428,000.00**	**49,725,901.00**
	303004760	Trade Development	15,000,000.00	0	15,000,000.00
	101004760	Policy, Planning & General Administrative Services	12,123,901.00	428,000.00	11,695,901.00
	301004760	Tourism Development	5,490,000.00	0	5,490,000.00
	304004760	Industrial Development	5,540,000.00	0	5,540,000.00
	204004760	Energy Development	12,000,000.00	0	12,000,000.00
4771000100		**Social services**	**78,180,777.00**	**11,683,420.00**	**66,497,357.00**

	908004760	Culture	9,600,000.00	480,000.00	9,120,000.00
	508004760		24,000,000.00	0	24,000,000.00
	101004760	Policy, Planning & General Administrative Services	11,180,777.00	132,000.00	11,048,777.00
	504004760	Youth Training and Development	15,900,000.00	11,071,420.00	4,828,580.00
	506004760		17,500,000.00	0	17,500,000.00
4772000100		**County Assembly**	**935,721,526.00**	**151,790,476.00**	**783,931,050.00**
	707004760	General Administratives Services	540,319,144.00	56,470,398.00	483,848,746.00
	710004760	Legislation and Oversight service	395,402,382.00	95,320,078.00	300,082,304.00
		Grand Total	**8,346,766,332.00**	**1,030,795,321**	**7,315,971,011.00**

(NB: This statement is a disclosure statement indicating the utilisation in the same format at the County budgets which are programmatic)

h. SIGNIFICANT ACCOUNTING POLICIES

The principle accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with Cash-basis IPSAS financial reporting under the cash basis of Accounting, as prescribed by the PSASB and set out in the accounting policy notes below. This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprests and salary advances and b) payables that include deposits and retentions.

The receivables and payables are disclosed in the Statement of Assets and Liabilities.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the entity all values are rounded to the nearest Kenya Shilling. The accounting policies adopted have been consistently applied to all the years presented.

The financial statements comply with and conform to the form of presentation prescribed by the PSASB.

2. Reporting entity

The financial statements are for the Bomet County Government. The financial statements encompass the reporting entity as specified under section 164 of the PFM Act 2012.

3. Recognition of receipts and payments

a) Recognition of receipts

The County Government recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the Government.

Tax receipts

Tax Receipts is recognized in the books of accounts when cash is received. Cash is considered as received when notification of tax remittance is received.

Transfers from the Exchequer

Transfer from Exchequer is recognized in the books of accounts when cash is received. Cash is considered as received when payment instruction is issued to the bank and notified to the receiving entity.

SIGNIFICANT ACCOUNTING POLICIES (Continued)

External Assistance

External assistance is received through grants and loans from multilateral and bilateral development partners.

Donations and grants

Grants and donations shall be recognized in the books of accounts when cash is received. Cash is considered as received when a payment advice is received by the recipient entity or by the beneficiary. In case of grant/donation in kind, such grants are recorded upon receipt of the grant item and upon determination of the value. The date of the transaction is the value date indicated on the payment advice.

Proceeds from borrowing

Borrowing includes Treasury bill, treasury bonds, corporate bonds; sovereign bonds and external loans acquired by the entity or any other debt the County Government may take on will be treated on cash basis and recognized as receipts during the year of receipt.

Undrawn external assistance

These are loans and grants at reporting date as specified in a binding agreement and relate to funding for projects currently under development where conditions have been satisfied or their ongoing satisfaction is highly likely and the project is anticipated to continue to completion. During the quarter ended 30th September 2021 , there were no instances of non-compliance with terms and conditions which have resulted in cancellation of external assistance loans.

County Own Generated Receipts

These include Appropriation-in-Aid and relates to receipts such as trade licences, cess, fees, property income among others generated by the County Government from its citizenry. These are recognised in the financial statements the time associated cash is received.

Returns to CRF Issues

These relate to unspent balances in the development, recurrent and deposit accounts at the end of the year which are returned to the County Revenue Fund (CRF) and appropriated through a supplementary budget to enable the County to spend funds. These funds are recognised once appropriated through a supplementary budget process.

b) Recognition of payments

The entity recognises all expenses when the event occurs and the related cash has actually been paid out by the entity.

SIGNIFICANT ACCOUNTING POLICIES (Continued)

Compensation of employees

Salaries and Wages, Allowances, Statutory Contribution for employees are recognized in the period when the compensation is paid.

Use of goods and services

Goods and services are recognized as payments in the period when the goods/services are consumed and paid for. Such expenses, if not paid during the period where goods/services are consumed, shall be disclosed as pending bills.

Interest on borrowing

Borrowing costs that include interest are recognized as payment in the period in which they incurred and paid for.

Repayment of borrowing (principal amount)

The repayment of principal amount of borrowing is recognized as payment in the period in which the repayment is made. The stock of debt is disclosed as an annexure to the County consolidated financial statements.

Acquisition of fixed assets

The payment on acquisition of property plant and equipment items is not capitalized. The cost of acquisition and proceeds from disposal of these items are treated as payments and receipts items respectively. Where an asset is acquired in a non-exchange transaction for nil or nominal consideration and the fair value of the asset can be reliably established, a contra transaction is recorded as receipt and as a payment.

A fixed asset register is maintained by each public entity and a summary provided for purposes of consolidation. This summary is disclosed as an annexure to the consolidated financial statements.

4. In-kind contributions

In-kind contributions are donations that are made to the *entity* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *entity* includes such value in the statement of receipts and payments both as receipts and as an expense in equal and opposite amounts; otherwise, the contribution is not recorded.

SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at the Central Bank of Kenya and at various commercial banks at the end of the financial year.

Restriction on cash

Restricted cash represents amounts that are limited /restricted from being used to settle a liability for at least twelve months after the reporting period. This cash is limited for direct use as required by stipulation.

There were no restrictions on cash during the year

6. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year is treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as payments when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

7. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted and prescribed by the Public Sector Accounting Standards Board. Other liabilities including pending bills are disclosed in the financial statements.

8. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the entity fixed asset register a summary of which is provided as a memorandum to these financial statements.

SIGNIFICANT ACCOUNTING POLICIES (Continued)

9. Pending bills

Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years. As pending bills do not involve the payment of cash in the reporting period, they are recorded as 'memorandum' or 'off-balance' items to provide a sense of the overall net cash position of the *entity* at the end of the year. Pending bill form a first charge to the subsequent year budget and when they are finally settled, such payments are included in the statement of receipts and payments in the year in which the payments are made.

10. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *entity's* budget was approved as required by Law and as detailed in the County Revenue Allocation Act. The original budget was approved by the County Assembly on 16th May, 2020 for the period 1st July 2020 to 30 June 2021 as required by law.

Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

11. Subsequent events

Events subsequent to submission of the financial year end financial statements to the National Treasury and other stakeholders with a significant impact on the financial statements may be adjusted with the concurrence of National Treasury.

12. Errors

Material prior period errors shall be corrected retrospectively in the first set of financial statements authorized for issue after their discovery by: i. restating the comparative amounts for prior period(s) presented in which the error occurred; or ii. If the error occurred before the earliest prior period presented, restating the opening balances of assets, liabilities and net assets/equity for the earliest prior period presented.

13. Related party transactions

Related party transactions involve cash and in-kind transactions with the National Government, National Government entities and County Government entities. Specific information with regards to related party transactions is included in the disclosure notes.

i. NOTES TO THE FINANCIAL STATEMENTS

1. EXCHQUER RELEASES

	2021-2022	2020-2021
	KShs	KShs
Total Exchequer Releases for quarter 1	1,104,031,355	-
Total Exchequer Releases for quarter 2		
Total Exchequer Releases for quarter 3		
Total Exchequer Releases for quarter 4		
Total	**1,104,031,355**	-

(State the amount received vis a vie amount included in the CARA. Ensure this amounts are reconciled with CARA)

2. PROCEEDS FROM DOMESTIC AND FOREIGN GRANTS

Name of Donor	Amount in foreign currency	2021-2022	2020-2021
		KShs	KShs
Grants Received from Bilateral Donors (Foreign Governments)			
DANIDA - Universal Healthcare in Devolved Units Programme			
Kenya Urban Support Programme			
Kenya Climate Smart Agriculture Project (KCSAP)			
Agriculture Sector Development Support Project (ASDSP)			
Grants Received from Multilateral Donors (International Organisations)			
Free maternity healthcare			
Universal Health Care			
Youth polythechnic			
Road maintanance fuel levy fund			
Total			

(Include a brief explanation on grants received, from whom and for what purpose)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

3. TRANSFERS FROM OTHER GOVERNMENT ENTITIES

Description	2021-2022 KShs	2020-2021 KShs
Transfers from Central government entities		
Free maternity healthcare		
Financing for level 5 hospitals		
Abolishment of user fees in health centers and dispensaries		
Doctors, Nurses, Clinical Officers and Other Health Staff Allowances		
KDSP		
Conditional Allocation for polytechnics		
Conditional Allocation to County Emergency Fund		
Rehabilitation of class C roads		
Road maintenance fuel levy fund		
Kenya Urban Support Programme(KUSP)		
Transfers from Counties		
Other Receipts I		
(insert name of budget agency)		
TOTAL		

(Give a brief description of what the transfers relate to and from whom they were received)

4. PROCEEDS FROM DOMESTIC BORROWINGS

Description	2021-2022 KShs	2020-2021 KShs
Borrowing within General Government	-	-
Borrowing from Monetary Authorities (Central Bank)	-	-
Other Domestic Depository Corporations (Commercial Banks)	-	-
Borrowing from Other Domestic Financial Institutions	-	-
Borrowing from Other Domestic Creditors	-	-
Domestic Currency and Domestic Deposits	-	-
Total	-	-

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

5. PROCEEDS FROM FOREIGN BORROWINGS

Description	2021-2022 KShs	2020-2021 KShs
Foreign Borrowing – Draw-downs Through Exchequer	-	-
Foreign Borrowing - Direct Payments	-	-
Foreign Currency and Foreign Deposits	-	-
Total	-	-

(Give a brief explanation relating to sources of funds, interest charged and terms of repayment)

6. PROCEEDS FROM SALE OF ASSETS

Description	2021-2022 KShs	2020-2021 KShs
Receipts from the Sale of Buildings		
Receipts from the Sale of Vehicles and Transport Equipment	-	-
Receipts from the Sale Plant Machinery and Equipment	-	-
Receipts from Sale of Certified Seeds and Breeding Stock	-	-
Receipts from the Sale of Strategic Reserves Stocks	-	-
Receipts from the Sale of Inventories, Stocks and Commodities	-	-
Disposal and Sales of Non-Produced Assets	-	-
Receipts from the Sale of Strategic Reserves Stocks	-	-
Total	-	-

7. REIMBURSEMENTS AND REFUNDS

Description	2021-2022 KShs	2020-2021 KShs
Refund from World Food Programme (WFP)	-	-
Reimbursement of Audit Fees	-	-
Reimbursement on Messing Charges (UNICEF)	-	-
Reimbursement from World Bank – ECD	-	-
Reimbursement from Individuals&Private Organisations	-	-
Reimbursement from Local Government Authorities	-	-
Reimbursement from Statutory Organisations	-	-
Reimbursement within Central Government	-	-
Total	-	-

(Give a brief description on what the refunds relate to)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

8. RETURNS OF EQUITY HOLDINGS

Description	2021-2022 KShs	2020-2021 KShs
Returns of Equity Holdings in Domestic Organisations	-	-
Returns of Equity Holdings in International Organisations	-	-
	-	-
Total	-	-

(State briefly from which entities dividends or interest is derived from)

9. COUNTY OWN GENERATED RECEIPTS

Description	2021-2022 KShs	2020-2021 KShs
Interest Received	-	-
Profits and Dividends	2,160,178	1,484,707
Rents	283,100	427,948
Property Income		8,137
Sales of Market Establishments		
Receipts from Administrative Fees and Charges		
Receipts from Administrative Fees and Charges - Collected as AIA	543,970	1,241,295
Receipts from Incidental Sales by Non-Market Establishments		
Receipts from Sales by Non-Market Establishments		
Receipts from Sale of Incidental Goods		
Fines Penalties and Forfeitures	91,230	68,483
Receipts from Voluntary transfers other than grants		
Business Permits	4,418,750	4,382,471
Cesses		
Poll Rates		
Plot Rents	544,870	177,568
Other Local Levies		24,389
Administrative Services Fees		
Various Fees		
Council'S Natural Resources Exploitation		
Sales Of Council Assets		
Lease / Rental Of Council's Infrastructure Assets		
Infrastructure assets		
Other Miscellaneous Revenues		

Description	2021-2022	2020-2021
Insurance Claims Recovery		
Medium Term Loans (1-3 Yr Repayment)		
Long Term Loans (Over 3 Yr Rpayment)		
Transfers From Reserve Funds		
Donations		
Fund Raising Events		
Reciept From Financial Assets Loan		
Market/Trade Centre Fee	685,930	516,698
Vehicle Parking Fees	2,592,820	1,527,073
Housing		
Social Premises Use Charges		
School Fees		
Education receipts		
Public Health Services	294,700	260,708
Public Health Facilities Operations	28,649,630	3,500,822
Environment & Conservancy Administration		
Slaughter Houses Administration	370,750	275,815
Water Supply Administration		
Sewerage Administration		
Health & sanitation fees		
Technical Services Fees		
External Services Fees		
System Required Revenue A/cs		
Other Receipts Not Classified Elsewhere		
Total	**40,635,928**	**13,896,115**

10. RETURNED CRF ISSUES

	2021-2022	2020-2021
	KShs	KShs
Recurrent account		-
Development account		-
CRF balances		-
Total		**-**

(State what the refunds relate to and when they were appropriated for use)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

11. COMPENSATION OF EMPLOYEES

Description	2021-2022 KShs	2020-2021 KShs
Basic salaries of permanent employees	298,724,594	254,942,579
Basic wages of temporary employees	32,706,387	12,521,345
Personal allowances paid as part of salary	145,673,608	4,582,660
Personal allowances paid as reimbursements	8,705,500	-
Personal allowances provided in kind	-	-
Pension and other social security contributions	5,400,634	-
Compulsory national social security schemes	67,000	-
Compulsory national health insurance schemes	-	-
Social benefit schemes outside government	-	-
Other personnel payments	-	-
Total	**491,277,722**	**272,046,584**

(Give brief explanation including the comparative number of employees)

12. USE OF GOODS AND SERVICES

Description	2021-2022 KShs	2020-2021 KShs
Utilities, supplies and services	-	2,598,873
Communication, supplies and services	2,267,000	16,000
Domestic travel and subsistence	2,518,000	35,081,800
Foreign travel and subsistence	33,737,185	3,000,000
Printing, advertising and information supplies & services	1,184,430	223,280
Rentals of produced assets	257,332	30,000
Training expenses	-	4,600,000
Hospitality supplies and services	14,795,215	11,423,260
Insurance costs	4,173,600	-
Specialized materials and services	70,000,000	-
Office and general supplies and services	-	208,500

Other operating expenses	644,000	39,380,834
Routine maintenance – vehicles and other transport equipment	67,803,320	71,300
Routine maintenance – other assets	349,272	-
Fuel and Lubricants	551,500	-
Membership dues and subscriptions	-	2,598,873
Total	**198,280,854**	**96,633,847**

(Give a brief explanation of this category of expense

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

13. SUBSIDIES

Description	2021-2022 KShs	2020-2021 KShs
Subsidies to Public Corporations		
See list attached		
(insert name)		
Subsidies to Private Enterprises and Individuals		
See list attached		
(insert name)		
TOTAL		

(Give explanation of the nature of subsidies and the kind of services that have been subsidised)

14. TRANSFER TO OTHER GOVERNMENT ENTITIES

Description	2021-2022 KShs	2020-2021 KShs
Surport to Bomet Water Company (Grants)	40,000,000	16,600,000
Cooperative societies		
Cash transfer for Health facilities	39,364,000	39,509,000
BIDP		
Transfers to Counties		
County Assembly Car Loan Fund Account		
TOTAL	**79,364,000**	**56,109,000**

(Provide the nature and purpose of transfers and are these transfers to be recovered)

15. OTHER GRANTS AND TRANSFERS

Description	2021-2022 KShs	2020-2021 KShs
Scholarships and other educational benefits	6,940,000	
Emergency relief and refugee assistance	10,490,400	1,522,500
Subsidies to small businesses, cooperatives, and self employed		
Car loan and Mortgage	4,800,000	
Kenya urbarn surport Programme	67,447,554	
Total	**89,677,954**	**1,522,500**

(Provide explanation as to what other grants and payments relate to and who is the beneficiary)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

16. SOCIAL SECURITY BENEFITS

Description	2021-2022 KShs	2020-2021 KShs
Government pension and retirement benefits	22,261,975	-
Social security benefits in cash and in kind	2,628,843	1,306,892
Employer Social Benefits in cash and in kind		
Total	**24,890,818**	**1,306,892**

(Explain where the benefits are remitted and who the beneficiaries are)

17. ACQUISITION OF ASSETS

Non-Financial Assets	2021-2022 KShs	2020-2021 KShs
Purchase of Buildings		
Construction of Buildings	164,210	
Refurbishment of Buildings		
Construction of Roads	146,779,763	
Construction and Civil Works		
Overhaul and Refurbishment of Construction and Civil Works		
Purchase of Vehicles and Other Transport Equipment		
Overhaul of Vehicles and Other Transport Equipment		
Purchase of Household Furniture and Institutional Equipment		
Purchase of Office Furniture and General Equipment		50,800
Purchase of ICT Equipment		
Purchase of Specialized Plant, Equipment and Machinery		
Rehabilitation and Renovation of Plant, Machinery and Equip.		
Purchase of Certified Seeds, Breeding Stock and Live Animals		
Research, Studies, Project Preparation, Design & Supervision		
Rehabilitation of Civil Works		
Acquisition of Strategic Stocks and commodities		
Acquisition of Land	360,000	
Acquisition of Intangible Assets		
Sub-Total non-financial assets		
Financial Assets		
Domestic Public Non-Financial Enterprises		
Total	**147,303,972**	**50,800**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

18. FINANCE COSTS, INCLUDING LOAN INTEREST

Description	2021-2022 KShs	2020-2021 KShs
Bank charges		-
Interest Payments on Foreign Borrowings		-
Interest Payments on Guaranteed Debt Taken over by Govt		-
Interest on Domestic Borrowings (Non-Govt)		-
Interest on Borrowings from Other Government Units		-
Total		-

19. REPAYMENT OF PRINCIPAL ON DOMESTIC AND FOREIGN BORROWING

Description	2021-2022 KShs	2020-2021 KShs
Repayments on Borrowings from Domestic Creditors	-	-
Principal Repayments on Guaranteed Debt Taken over by Government	-	-
Repayments on Borrowings from Other Domestic Creditors	-	-
Repayment of Principal from Foreign Lending & On – Lending	-	-
Total	-	-

20. OTHER PAYMENTS

Description	2021-2022 KShs	2020-2021 KShs
Budget Reserves		
Civil Contingency Reserves		
Other payments not classified elsewhere		7,370,000
Other expenses		
Total	**-**	**7,370,000**

(Provide explanation as to what each component of other expenses relate to)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

21A. BANK BALANCES

Name of Bank, Account No. & Currency	Indicated whether recurrent or development	Amount Q1	Amount Q2	Amount Q3	Amount Q4
		Kshs	Kshs	Kshs	Kshs
Central Bank of Kenya,Recurrent Account no.1000171049		4,762			
Central Bank of Kenya,Development Account no.1000170964		2,681,983			
Central Bank of Kenya,Revenue Account no.1000171545		629,289,492			
Central Bank of Kenya,Fuel levy Account no.1000268379					
Central Bank of Kenya,Universal Health Care Account no.1000335769		52,034,242			
Central Bank of Kenya, Bomet County urban Development Grant Account no.1000385758					
Central Bank of Kenya, Bomet County urban institutional Grant Account no.1000385747					
Central Bank of					

Kenya, Bomet County Climate smart-AGRI Account no.1000359919					
Central Bank of Kenya, Bomet County Deposit Account no.1000368907					
Central Bank of Kenya,Bomet county vilage politechnic Account no.1000367997					
Co-operative Bank Imprest Account no. 01141356757900	Recurrent				-
KCB Bank Bomet County Revenue Collection Account-1143078756					
Urban Institutional Grants Equity bank account no.0278947148					
Bomet County ASDSP 1000368907					
Central Bank of Kenya,County Assembly Account no. 1000239727 - Recurrent		26,135			
Central Bank of Kenya,County Assembly Account no. 1000239727 - Development					
Climate smart ac- a/c -1224249518					
KDSP A/C					
Covid 19 A/C		24,306,279			
Urban Development Grants Equity bank					

account no.0278947148					
Equity imprest account 1220276190741					
Total		**708,342,893**			**-**

*Amount should be as per amount in the cash book.

21B. CASH IN HAND

Description	2021-2022 KShs	2020-2021 KShs
Cash in Hand – Held in domestic currency	-	-
Cash in Hand – Held in foreign currency	-	-
Total	**-**	**-**

Cash in hand should also be analysed as follows:

Description	2021-2022 KShs	2020-2021 KShs
Location 1	-	-
Location 2	-	-
Location 3	-	-
Other Locations (*specify)*	-	-
Total	**-**	**-**

[Provide cash count certificates for each]

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

22. ACCOUNTS RECEIVABLE - OUTSTANDING IMPRESTS

Description	2021-2022	2020-2021
	KShs	KShs
Government Imprests	-	-
Clearance accounts	-	-
Total	-	-

[Include a breakdown of the outstanding imprest below or as an annex to the notes if the list is longer than 1 page.]

Name of Officer or Institution	*Date Imprest Taken*	*Amount Taken*	*Amount Surrendered*	*Balance*
		KShs	***KShs***	***KShs***
Total				

23. ACCOUNTS PAYABLE – DEPOSITS AND RETENTIONS

	2021-2022	2020-2021
	KShs	KShs
Deposits		
Retentions		90,661,816
Total		**90,661,816**

[Provide short appropriate explanations as necessary]

24. FUND BALANCE BROUGHT FORWARD

	2021-2022	2020-2021
	KShs	KShs
Bank accounts		108,264,879
Cash in hand		
Accounts Receivables		
Accounts Payables		
Total		**108,264,879**

[Provide short appropriate explanations as necessary]ND

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

25. PRIOR YEAR ADJUSTMENTS

Description of the error	2021-2022 KShs	2020-2021 KShs
Adjustments on bank account balances	-	-
Adjustments on cash in hand	-	-
Adjustments on payables	-	-
Adjustments on receivables	-	-
Others (*specify*)	-	-
	-	-

j. OTHER IMPORTANT DISCLOSURES

1. PENDING ACCOUNTS PAYABLE (See Annex 1)

	2021-2022 KShs	2020-2021 KShs
Construction of buildings	-	-
Construction of civil works	-	-
Supply of goods	-	-
Supply of services	-	-
	-	-

2. PENDING STAFF PAYABLES (See Annex 2)

	2021-2022 KShs	2020-2021 KShs
Senior management	-	-
Middle management	-	-
Unionisable employees	-	-
	-	-

3. OTHER PENDING PAYABLES (See Annex 3)

	2021-2022 KShs	2020-2021 KShs
Amounts due to National Government entities	-	-
Amounts due to County Government entities	-	-
Amounts due to third parties	-	-
	-	-

(Provide explanations for the prior year adjustments made, their nature and effect on the fund balance of the County)

4. INVESTMENTS (See Annex 5)

Investments represent the County Government's investment in local entities. These investments are recognised at nominal value and where denominated in foreign currency, these are translated at closing exchange rate as at 30th June.

Details	2021-2022 KShs	2020-2021 KShs
Investment in County Corporations	-	-
Investment in County Linked Entities	-	-
Total	-	-

Detailed breakdown of these investments including the shareholding percentage is provided under the Annex 5.

OTHER IMPORTANT DISCLOSURES (CONTINUED)

5. RELATED PARTIES

The following comprise of related parties to the County Government of Bomet:

- Key management personnel that include the Governor, the Deputy Governor Members of the County Assembly, CECs and Chief Officers for various County Ministries and Departments;
- County Ministries and Departments;
- County Government Entities;
- The National Government;
- Other County Governments; and
- State Corporations and Semi-Autonomous Government Agencies.

Related party transactions:

	2021-2022 Kshs	2020-2021 Kshs
Key Management Compensation	-	-
Transfers to related parties		
Transfers to other Counties		
Transfers to Water Service Providers	40,000,000	16,600,000
Transfers to Development Projects		
Transfers to National Government entities		
Transfers to non reporting entities like schools and health facilities	39,364,000	39,509,000
Total Transfers to related parties	**79,364,000**	**56,109,000**
Transfers from related parties		
Transfers from the Exchequer	1,104,031,355	-
Transfers from MDAs		
(Insert any other transfers received)		
Total Transfers from related parties	**1,104,031,355**	-

Where applicable, related party transactions have been eliminated upon consolidation

2. PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor. We have nominated focal persons to resolve the various issues as shown below with the associated time frame within which we expect the issues to be resolved.

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Focal Point person to resolve the issue (*Name and designation*)	Status: (*Resolved / Not Resolved*)	Timeframe: (*Put a date when you expect the issue to be resolved*)

Guidance Notes:

(i) Use the same reference numbers as contained in the external audit report;

(ii) Obtain the "Issue/Observation" and "management comments", required above, from final external audit report that is signed by Management;

(iii) Before approving the report, discuss the timeframe with the appointed Focal Point persons within your entity responsible for implementation of each issue;

(iv) Indicate the status of "Resolved" or "Not Resolved" by the date of submitting this report to National Treasury.

CEC, County Treasury)

COUNTY GOVERMENT OF BOMET
THE TREASURY
29 OCT 2021
CM - FINANCE &
[E]NOMIC PLANNING

Sign.............................

Date......................

ANNEXES

ANNEX 1 – ANALYSIS OF TRANSFERS FROM THE EXCHEQUER

Period	Equitable Share	DANIDA	Level 5 hospitals allocation	Total Transfers from the National Treasury
Exchequer Releases for quarter 1	1,104,031,355			**1,104,031,355**
Exchequer Releases for quarter 2				
Exchequer Releases for quarter 3				
Exchequer Releases for quarter 4				
Total	**1,104,031,355**			**1,104,031,355**

ANNEX 2 – ANALYSIS OF PENDING ACCOUNTS PAYABLE

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2017/2018	Outstanding Balance 2016/2017	Comments
	A	B	C	d=a-c		
Construction of buildings						
1.						
2.						
3.						
Sub-Total						
Construction of civil works						
4.						
5.						
6.						
Sub-Total						
Supply of goods						
7.						
8.						
9.						
Sub-Total						
Supply of services						
10.						
11.						
12.						
Sub-Total						
Grand Total						

ANNEX 3 – ANALYSIS OF PENDING STAFF PAYABLES

Name of Staff	Job Group	Original Amount	Date Payable Contracted	Amount Paid To-Date	Outstanding Balance 2019/2020	Outstanding Balance 2018/2019	Comments
		A	B	c	d=a-c		
Senior Management							
1.							
2.							
3.							
Sub-Total							
Middle Management							
4.							
5.							
6.							
Sub-Total							
Unionisable Employees							
7.							
8.							
9.							
Sub-Total							
Others (*specify*)							
10.							
11.							
12.							
Sub-Total							
Grand Total							

ANNEX 4 – ANALYSIS OF OTHER PENDING PAYABLES

Name	Brief Transaction Description	Original Amount	Date Payable Contracted	Amount Paid To-Date	Outstanding Balance 2019/2020	Outstanding Balance 2018/2019	Comments
		A	B	C	d=a-c		
Amounts due to National Govt Entities							
1.							
2.							
3.							
Sub-Total							
Amounts due to County Govt Entities							
4.							
5.							
6.							
Sub-Total							
Amounts due to Third Parties							
7.							
8.							
9.							
Sub-Total							
Others (*specify*)							
10.							
11.							
12.							
Sub-Total							
Grand Total							

ANNEX 5– SUMMARY OF FIXED ASSET REGISTER

Asset class	Historical Cost b/f (KShs) 2020/2021	Additions during the year (KShs)	Disposals during the year (KShs)	Historical Cost c/f (KShs) 2021/2022
Land	64,047,599	360,000	-	64,407,599
Buildings and structures	1,007,514,400	164,210	-	1,007,678,610
Transport equipment	176,108,452	-	-	176,108,452
Purchase of Household Furniture and Institutional Equipment	7,380,962	-	-	7,380,962
Office equipment, furniture and fittings	127,643,480	-	-	127,643,480
ICT Equipment, Software and Other ICT Assets	111,445,090	-	-	111,445,090
Other Machinery and Equipment	61,422,523	-	-	61,422,523
Heritage and cultural assets	-	-	-	0
Intangible assets	41,929,747	-	-	41,929,747
Construction and Civil Works	827,616,749	-	-	827,616,749
Overhaul and Refurbishment of Construction and Civil Works	2,238,223,227	-	-	2,238,223,227
Roads construction	2,371,752,136	146,779,763	-	2,518,531,899
Purchase of Specialised Plant, Equipment and Machinery	289,982,504	-	-	289,982,504
Refurbishment of Buildings	53,659,968	-	-	53,659,968

Asset class	Historical Cost b/f (KShs) 2020/2021	Additions during the year (KShs)	Disposals during the year (KShs)	Historical Cost c/f (KShs) 2021/2022
Purchase of Certified Seeds, Breeding Stock and Live Animals	17,709,363	-	-	17,709,363
Research, Studies, Project Preparation, Design & Supervision	33,183,431	-	-	33,183,431
Acquisition of Strategic Stocks and commodities	2,147,908	-	-	2,147,908
Total	**7,431,767,539**	**147,303,972**	-	**7,579,071,511**

NB: The balance as at the end of the year is the cumulative cost of all assets bought and inherited by the County Government. Additions during the year should tie to note 18 on acquisition of assets during the year.

ANNEX 6 – SUMMARY OF FINANCIAL PERFORMANCE AND STATEMENT OF ASSETS AND LIABILITIES FOR COUNTY GOVERNMENT ENTITIES

Ref	Entity	Percentage of shareholding	Total receipts KShs	Total payments KShs	Surplus/ Deficit KShs	Total Assets KShs	Total Liabilities KShs	Fund balance KShs
1	County Assembly							
2								
9	**Total**							