PFA
04/2/19

COUNTY GOVERNMENT OF BOMET

CONSOLIDATED REPORTS AND FINANCIAL STATEMENTS

FOR THE FINANCIAL QUARTER ENDED DECEMBER 31, 2018

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

Received
04-02-2019
To be reviewed by BAC.

1.KEY ENTITY INFORMATION AND MANAGEMENT

(a) Background information

Bomet County Government is constituted as per the Constitution of Kenya, 2010. It is charged with the responsibility of providing a variety of services to residents within its area of jurisdiction as provided in the Fourth Schedule of constitution of Kenya 2010.The County is headed by the County Governor, who is responsible for the general policy and strategic direction of the County. The Governor is supported by an Executive Committee in carrying out the mandate as stipulated in the Constitution. The County Executive Committee Member for Finance and Economic Planning is in charge of the County Treasury. One of the functions of the CECM – Finance is financial reporting at the County level.

Vision

A prosperous and competitive County in economic, social and political development offering high quality services to its people

Mission

To transform the livelihoods of Bomet County residents through innovative and dynamic leadership, efficient and effective mechanisms, viable partnerships while ensuring equity, integrity and community participation in a clean, secure and sustainable environment.

Core Values

Bomet County Government upholds the values of accountability, transparency, excellence, accessibility, integrity, responsiveness, equity and team work.

(b) Key management

The County's day-to-day management is under the following key organs:

	Name	Designation	Date of holding office
1.	H.E. Dr. Joyce Laboso	Governor	22nd August 2017
2.	H.E. Dr. Hillary Barchok	Deputy Governor	22nd August 2017
3.	Hon. Andrew Sigei	CECM-Finance & Economic Planning	24th October 2017
4.	Hon. Justus Maina	CECM- Administration, ICT & Public Service	24th October 2017
5.	Hon. Juliana Yegon	CECM - Education & Vocation Training	24th October 2017

(d) Bomet County Executive Headquarters

P.O. Box 19 – 20400
Bomet, KENYA
Off Narok Sotik Highway

(e) Bomet County Executive Contacts

Telephone: (+254) 0202084070
E-mail: info@bomet.go.ke
Website: www.bomet.go.ke

(f) Entity bankers

1. Central Bank of Kenya
   Haile Selassie Avenue
   P.O. Box 60000
   City Square 00200
   Nairobi, Kenya
2. Other Bank Accounts – refer to Annex 4

(g) Independent Auditors

Auditor General
Kenya National Audit Office
Anniversary Towers, University Way
P.O. Box 30084 – GPO 00100
Nairobi, Kenya

(h) Principal Legal Adviser

The Attorney General
State Law Office
Harambee Avenue
P.O. Box 40112
City Square 00200
Nairobi, Kenya

organizing activities that promotes entrepreneurship skills among the youth and vulnerable in the society.

The Deputy Governor holds a bachelor of education degree (science) from Egerton university, M.E.D (science) from Egerton university and PhD from Moi university.

Before his election as the Deputy Governor, he served as senior lecturer and Dean of students at Chuka university as well as being an appointee of Retirement benefit authority (RBA) as a non-executive director.

Hon. Andrew Kimutai Sigei
CECM - FINANCE AND ECONOMIC PLANNING

Mr **Andrew Kimutai Sigei** was appointed as the CEC, Finance and Economic Planning on 24th October 2017.

Before his appointment, he served as a Fund Account Manager at the National Government Constituency Development Fund (NGCDF) Board for Sotik and Ainamoi constituencies.

Mr. Sigei holds a Bachelor's degree in Mathematics and Economics. He is currently pursuing a Masters of Business Management degree (Strategic Management) at University of Kabianga

Hon. Engineer Philip Kipngeno Sowek
CECM - ROADS, PUBLIC WORKS & TRANSPORT

Engineer Sowek was appointed as CEC, Roads, Public works & transport on 24th October 2017. Eng. Sowek is a civil engineer with 19 years' experience in contracts administration management.

He has worked as a Roads Engineer at Kenya Urban Roads Authority (KURA) and has been instrumental in designing of various roads, sewerage and sewage treatment plants, and housing projects funded by the government in various parts of the country.

He holds a Bachelor of Science Degree in Civil engineering

Hon. Julius K. Tuei
CECM - AGRICULTURE, LIVESTOCK & COOPERATIVES

Mr Tuei was appointed as CEC, Agriculture, livestock & cooperatives on 24th October 2017.

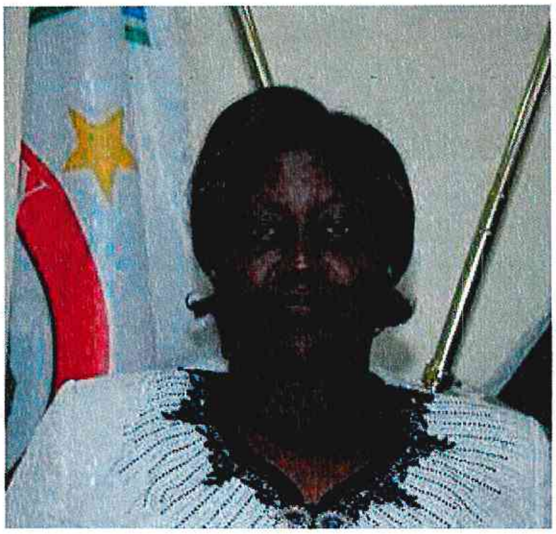
Mr. Tuei has a wealth of experience in medical research spanning 27 years. He has worked as the Head of Hepatitis Department at the Kenya Medical Research Institute (KEMRI). Mr. Tuei is one of the four Kenyans who were chosen to represent the country in the "East Africa Community Regional Technical Health Experts" that drafted a policy paper on introduction of new vaccines aimed at curbing spread of cancer. The document is to be used by EAC partner states.

He holds a Master of Science (MSc) degree in Medical Virology (JKUAT), a Bachelor of Science degree in Botany/Zoology (University of Nairobi) and is currently pursuing a PhD in Medical Virology (JKUAT).

Hon, Dr. Joseph K. Sitonik
CEC - MEDICAL SERVICES & PUBLIC HEALTH

Dr Sitonik was appointed the CEC, Medical services & Public health on 24th October 2017.

Dr. Sitonik is a medical doctor with 29 years of experience. He is registered with the Medical Practitioners and Dentists Board (KMPDB) and has held various management positions both in the public and the private sectors. He holds a Bachelor of Medicine and Bachelor of Surgery degree from the University of Nairobi and is currently pursuing a Master's degree in project planning and management.



Hon. Daisy Chelangat Rono
CECM - LANDS, HOUSING & URBAN PLANNING

Mrs Rono was appointed as a CEC, Lands,Housing & Urban Planning on 24th October 2017.

Until her appointment, Mrs. Rono was a Constituency Development Coordinator at the Independent Electoral and Boundaries Commission (IEBC). Mrs. Rono holds a Master of Business Administration degree in Entrepreneurship from Kenyatta University and Bachelor of Science in Agricultural Economics from Egerton University. She is currently pursuing a PhD in Business (Entrepreneurship) at Kenyatta University and has over 10 years' experience as an administrator and a manager.

2.COMMENTARY BY THE CEC, FINANCE AND ECONOMIC PLANNING

It is my pleasure to present the County Government of Bomet financial statements for the quarter ended 31st December 2018. The financial statements present the financial performance of the County executive over the past quarter.

The promulgation of the Constitution of Kenya, 2010 under Chapter 11 ushered Kenya in a new system of governance, replacing the centralised system with a devolved system of governance. The devolved system of governance consists of the National Government and 47 County Governments.

Financing of the County Governments

Article 202 of the Constitution of Kenya provides that revenue raised nationally shall be shared equitably among the National Government and the County Governments. Each County Government's equitable share of revenue raised nationally, is determined yearly through the County Allocation of Revenue Act (CARA). The revenue sharing formula is developed by the Commission on Revenue Allocation and approved by Parliament in accordance with Article 217 of the Constitution.

The County also finances its operations through own generated revenues. These are revenues collected within the County. They key local revenue sources for Bomet County included business permits, land rates, business plan approval, advertising fees, cesses and various other administrative charges.

The County continues to explore new and innovative ways of increasing its local revenue collections. Some of the steps that the County has taken towards improving its revenue collections include:

- Automation of all revenue streams
- Strict enforcement of Finance Act
- Capacity building
- Timely enactment of Finance Act
- Increasing the tax base.
- Updating of valuation roll

3) Delays by national treasury in releasing funds

Conclusion

Good progress was made and the momentum has been created to enable County Government of Bomet continue on a trajectory into prosperity. We have identified gaps and areas to improve on in the subsequent quarters.

I take this opportunity to thank H.E. the Governor and the Deputy Governor for their support. I would also want to thank my colleagues, the County Executive Committee Members in charge of other departments who we have worked hand in hand to ensure that Bomet County Government achieves its mission.

I thank all County staff for their continued commitment and dedication through hard work in delivering services to the people of Bomet County.

Hon. Andrew Sigei
CECM- Finance and Economic Planning
County Government of Bomet

Table 1: Public accounts committee members

Budget and Appropriations Committee

The budget and appropriations committee provide guidance in the budgetary process. It is charged with the budget making process and ensuring that there is public participation in the budget process. The members who served in the committee during the period were:

No	Name	Position	Period served
1	Hon. Haron Kirui	Chairperson	Twelve Months
2	Hon. Weldon Kirui	Member	Twelve Months
3	Hon. Josphat Kirui	Member	Twelve Months
4	Hon. Kelong Joseph	Member	Twelve Months
5	Hon. Leonard Kirui	Member	Twelve Months
6	Hon. Robert Serbai	Member	Twelve Months
7	Hon. David Maritim	Member	Twelve Months
8	Hon. Janet Turgut	Member	Twelve Months
9	Hon. Evaline Chepkemoi	Member	Twelve Months
10	Hon. Chesangi Alice	Member	Twelve Months
11	Hon. Kiprotich Wesley	Member	Twelve Months
12	Hon. Robert Rono	Member	Twelve Months
13	Hon. Andrew Maritim	Member	Twelve Months

Table 2: Budget and appropriations committee members

Committee on Finance, ICT and Economic Planning

The committee on Finance, ICT and Economic Planning provide guidance in the planning process. It is charged with the roles of monitoring and evaluation, resource mobilization, public finance management and communication networking/infrastructure development. The members who served in the committee during the period were:

b) Fiscal responsibilities – Section 107 of the PFM Act (2012) stipulates the requirements of the County Treasury in enforcing fiscal responsibility.

7. FINANCIAL STATEMENTS

a. STATEMENT OF RECEIPTS AND PAYMENTS

	Note	2018-2019	2017-2018
		KShs	KShs
RECEIPTS			
Exchequer releases	1	1,542,996,000	5,254,800,000
Proceeds from Domestic and Foreign Grants	2	168,334,800	101,262,547
Transfers from Other Government Entities	3	43,650,907	48,065,933
Proceeds from Domestic Borrowings	4	-	-
Proceeds from Foreign Borrowings	5	-	-
Proceeds from Sale of Assets	6	-	-
Reimbursements and Refunds	7	-	-
Returns of Equity Holdings	8	-	-
Fuel Levy allocation	9	-	200,546,244
County Own Generated Receipts	10	49,197,213	181,712,280
Returned CRF issues	11		276,777,185
TOTAL RECEIPTS		**1,804,178,920**	**6,063,164,189**
PAYMENTS			
Compensation of Employees	12	649,720,279	2,429,986,867
Use of goods and services	13	233,961,041	1,216,975,911
Subsidies	14	-	-
Transfers to Other Government Entities	15	-	-
Other grants and transfers	16	73,145,890	453,193,514
Social Security Benefits	17	177,466,520	114,509,735
Acquisition of Assets	18	-	3,301,250
Finance Costs, including Loan Interest	19	243,663,354	701,737,869
Repayment of principal on Domestic and Foreign borrowing	20	28,840	487,274
Other payments	21	-	28,000,000
TOTAL PAYMENTS		**1,377,985,924.5**	**4,920,192,419.6**
SURPLUS/DEFICIT		**426,192,996**	**1,142,971,769**

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The entity financial statements were approved on _____________ 2018 and signed by:

Chief Officer
Name: DAVID KIKWAI

COUNTY GOVERNMENT OF BOMET
THE TREASURY
30 JAN 2019
CHIEF OFFICER
FINANCE

Head of Treasury
Name: CHRISTOPHER KIBET

COUNTY GOVERNMENT OF BOMET
TREASURY
30 JAN 2019
HEAD OF ACCOUNTS
P.O. Box 19-20400 BOMET

b. STATEMENT OF ASSETS AND LIABILITIES

	Note	2018-2019	2017-2018
		KShs	KShs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	21A	522,284,914.30	1,097,529,944.41
Cash Balances	21B	-	1,763.00
		522,284,914.30	1,097,531,707.41
Total Cash and cash equivalent		**522,284,914.30**	**1,097,529,944.41**
Accounts receivables – Outstanding Imprests	22		2,329,000.00
TOTAL FINANCIAL ASSETS		**522,284,914.30**	**1,099,860,707.41**
FINANCIAL LIABILITIES			
Accounts Payables – Deposits and retentions	23		(10,963,490.53)
NET FINANCIAL ASSETS		**522,284,914.30**	**1,088,897,216.88**
REPRESENTED BY			
Fund balance b/fwd	24	96,091,917.55	1,306,207.55
Prior year adjustments	25		
Surplus/Deficit for the year		426,192,995.55	1,142,971,769.37
NET FINANCIAL POSITION		**522,284,914.30**	**1,144,277,976.92**
			-

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The entity financial statements were approved on ______ 2019 and signed by:

Chief Officer
Name: DAVID KIKWAI

Head of Treasury
Name: CHRISTOPHER KIBET
ICPAK Member Number: 11543

COUNTY GOVERNMENT OF BOMET COUNTY TREASURY 30 JAN 2019 HEAD OF ACCOUNTS P.O. BOX 19-20400 BOMET

30 JAN 2019 CHIEF OFFICER FINANCE

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The entity financial statements were approved on ______ 2019 and signed by:

Chief Officer
Name: DAVID KIKWAI

COUNTY GOVERNMENT OF BOMET
THE TREASURY
30 JAN 2019
CHIEF OFFICER
FINANCE

Head of Treasury
Name: CHRISTOPHER KIGEN
ICPAK Member Number
11543

COUNTY GOVERNMENT OF BOMET
COUNTY TREASURY
30 JAN 2019
HEAD OF ACCOUNTS
P.O. Box 19-20400 BOMET

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on comparable basis	Utilisation Difference	% of Utilisation
	a	b	c=a+b	d	e=c-d	f=d/c %
Transfers to Other Government Units						
Other grants and transfers	1,211,689,397		1,211,689,397	73,145,890	-1,138,543,507	-94%
Social Security Benefits	249,210,000		249,210,000	177,466,520	-71,743,480	-29%
Acquisition of Assets	24,000,000		24,000,000	-	-24,000,000	-100%
Finance Costs, including Loan Interest	2,488,309,760		2,488,309,760	243,663,354	-2,244,646,406	-90%
Repayment of principal on borrowings	2,756,890		2,756,890	28,840	-2,728,050	-99%
Other Payments	41,420,000		41,420,000	-	-41,420,000	-100%
TOTAL	**7,369,797,185**		**7,369,797,185**	**1,377,985,924**	**-5,991,811,261**	
SURPLUS/DEFICIT						

[Provide below a commentary on significant underutilization (below 50% of utilization) and any overutilization]

(a) Xxxx
(b) Xxxx
(c) Xxxx
(d) Xxxx
(e) Xxxx

(Explain *whether the changes between the original and final are as a result of reallocations within the budget or other causes as per IPSAS 1.9.23) The total actuals on comparable basis for the combined statement should tie to the totals under the Statement of Receipts and Payments.)*

The entity financial statements were approved on __________ 2018 and signed by:

COUNTY GOVERNMENT OF BOMET
THE TREASURY
30 JAN 2019

COUNTY GOVERNMENT OF BOMET
COUNTY TREASURY
30 JAN 2019
HEAD OF ACCOUNTS
P.O. Box 19-20400 BOMET

e. SUMMARY STATEMENT OF APPROPRIATION: RECURRENT

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on comparable basis	Utilisation difference	% of Utilisation
	a	b	c=a+b	d	e=c-d	f=d/c %
RECEIPTS						
Equitable Share (Exchequer releases)	3,120,982,735		3,120,982,735			
Transfers from National Government Entities	208,334,800		208,334,800			
Proceeds from Foreign Grants/Development Partners	221,023,081		221,023,081			
Proceeds from Domestic Borrowings	-		-			
Proceeds from Foreign Borrowings	-		-			
Proceeds from Sale of Assets	-		-			
Reimbursements and Refunds						
Conditional Additional Allocations to County Governments	309,476,549		309,476,549			
Returns of Equity Holdings						
County Own Generated Receipts	210,221,723		210,221,723			
Return CRF issues	329,888,183		329,888,183			
TOTAL	**4,399,927,071**		**4,399,927,071**			
PAYMENTS						
Compensation of Employees	2,011,519,884		2,011,519,884			
Use of goods and services	1,159,330,900		1,159,330,900			
Subsidies	-					
Transfers to Other Government Units	-					

ICPAK Member Number:

11543

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on comparable basis	Utilisation difference	% of Utilisation
	a	b	c=a+b	d	e=c-d	f=d/c %
Acquisition of Assets						
Finance Costs, including Loan Interest						
Repayment of principal on borrowings						
Other Payments						
TOTALS						
SURPLUS/ DEFICIT						

[Provide below a commentary on significant underutilization (below 10% of utilization) and any overutilization]

(a) Xxxx
(b) Xxxx
(c) Xxxx
(d) Xxxx
(e) Xxxx

(Explain *whether the changes between the original and final are as a result of reallocations within the budget or other causes as per IPSAS 1.9.23) The totals under this statement when summed up with the totals under the recurrent statement should tie with the combined statement.)*

The entity financial statements were approved on ___________ 2018 and signed by:

Chief Officer
Name: DAVID KIKWAI

COUNTY GOVERNMENT OF BOMET
THE TREASURY
30 JAN 2019
CHIEF OFFICER
FINANCE

Head of Treasury Accounts
Name: CHRISTOPHER KIBET
ICPAK Member Number
11548

COUNTY GOVERNMENT OF BOMET
COUNTY TREASURY
30 JAN 2019
HEAD OF ACCOUNTS
P.O. Box 19-20400 BOMET

h. SIGNIFICANT ACCOUNTING POLICIES

The principle accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with Cash-basis IPSAS financial reporting under the cash basis of Accounting, as prescribed by the PSASB and set out in the accounting policy notes below. This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprests and salary advances and b) payables that include deposits and retentions.

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SIGNIFICANT ACCOUNTING POLICIES (Continued)

Compensation of employees

Salaries and Wages, Allowances, Statutory Contribution for employees are recognized in the period when the compensation is paid.

Use of goods and services

Goods and services are recognized as payments in the period when the goods/services are consumed and paid for. Such expenses, if not paid during the period where goods/services are consumed, shall be disclosed as pending bills.

Interest on borrowing

Borrowing costs that include interest are recognized as payment in the period in which they incurred and paid for.

Repayment of borrowing (principal amount)

The repayment of principal amount of borrowing is recognized as payment in the period in which the repayment is made. The stock of debt is disclosed as an annexure to the County consolidated financial statements.

Acquisition of fixed assets

The payment on acquisition of property plant and equipment items is not capitalized. The cost of acquisition and proceeds from disposal of these items are treated as payments and receipts items respectively. Where an asset is acquired in a non-exchange transaction for nil or nominal consideration and the fair value of the asset can be reliably established, a contra transaction is recorded as receipt and as a payment.

A fixed asset register is maintained by each public entity and a summary provided for purposes of consolidation. This summary is disclosed as an annexure to the consolidated financial statements.

4. In-kind contributions

In-kind contributions are donations that are made to the *entity* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *entity* includes such value in the statement of receipts and payments both as receipts and as an expense in equal and opposite amounts; otherwise, the contribution is not recorded.

SIGNIFICANT ACCOUNTING POLICIES (Continued)

9. Pending bills

Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years. As pending bills do not involve the payment of cash in the reporting period, they are recorded as 'memorandum' or 'off-balance' items to provide a sense of the overall net cash position of the *entity* at the end of the year. Pending bill form a first charge to the subsequent year budget and when they are finally settled, such payments are included in the statement of receipts and payments in the year in which the payments are made.

10. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *entity's* budget was approved as required by Law and as detailed in the County Revenue Allocation Act. The original budget was approved by the County Assembly on 31st May, 2017 for the period 1st July 2017 to 30 June 2018 as required by law. There were two supplementary budgets passed in the year

11. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

12. Subsequent events

Events subsequent to submission of the financial year end financial statements to the National Treasury and other stakeholders with a significant impact on the financial statements may be adjusted with the concurrence of National Treasury.

13. Errors

Material prior period errors shall be corrected retrospectively in the first set of financial statements authorized for issue after their discovery by: i. restating the comparative amounts for prior period(s) presented in which the error occurred; or ii. If the error occurred before the earliest prior period presented, restating the opening balances of assets, liabilities and net assets/equity for the earliest prior period presented.

14. Related party transactions

Related party transactions involve cash and in-kind transactions with the National Government, National Government entities and County Government entities. Specific information with regards to related party transactions is included in the disclosure notes.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

3. TRANSFERS FROM OTHER GOVERNMENT ENTITIES

Description	2018 -2019	2017 – 2018
	KShs	KShs
Transfers from Central government entities		
Free maternity healthcare		
Financing for level 5 hospitals		14,191,766
Abolishment of user fees in health centers and dispensaries		
Doctors, Nurses, Clinical Officers and Other Health Staff Allowances		41,921,669
KDSP		45,149,112
Conditional Allocation for polytechnics		
Conditional Allocation to County Emergency Fund		
Rehabilitation of class C roads		
Road maintenance fuel levy fund		
Kenya Urban Support Programme(KUSP)	168,334,800	-
Transfers from Counties		
Other Receipts I		-
(insert name of budget agency)	-	-
TOTAL	**168,334,800**	**101,262,547**

(Give a brief description of what the transfers relate to and from whom they were received)

4. PROCEEDS FROM DOMESTIC BORROWINGS

Description	2018 - 2019	2017 – 2018
	KShs	KShs
Borrowing within General Government	xxx	Xxx
Borrowing from Monetary Authorities (Central Bank)	xxx	Xxx
Other Domestic Depository Corporations (Commercial Banks)	xxx	Xxx
Borrowing from Other Domestic Financial Institutions	xxx	Xxx
Borrowing from Other Domestic Creditors	xxx	Xxx
Domestic Currency and Domestic Deposits	xxx	Xxx

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

5. PROCEEDS FROM FOREIGN BORROWINGS

Description	2018 - 2019	2017 – 2018
	KShs	KShs
Foreign Borrowing – Draw-downs Through Exchequer	xxx	Xxx
Foreign Borrowing - Direct Payments	xxx	Xxx
Foreign Currency and Foreign Deposits	xxx	Xxx
Total	**xxx**	**Xxx**

(Give a brief explanation relating to sources of funds, interest charged and terms of repayment)

6. PROCEEDS FROM SALE OF ASSETS

Description	2018 - 2019	2017 – 2018
	KShs	KShs
Receipts from the Sale of Buildings		
Receipts from the Sale of Vehicles and Transport Equipment	xxx	Xxx
Receipts from the Sale Plant Machinery and Equipment	xxx	Xxx
Receipts from Sale of Certified Seeds and Breeding Stock	xxx	Xxx
Receipts from the Sale of Strategic Reserves Stocks	xxx	Xxx
Receipts from the Sale of Inventories, Stocks and Commodities	xxx	Xxx
Disposal and Sales of Non-Produced Assets	xxx	Xxx
Receipts from the Sale of Strategic Reserves Stocks	xxx	Xxx
Total	**xxx**	**Xxx**

7. REIMBURSEMENTS AND REFUNDS

Description	2018 - 2019	2017 – 2018
	KShs	KShs
Refund from World Food Programme (WFP)	xxx	Xxx
Reimbursement of Audit Fees	xxx	Xxx
Reimbursement on Messing Charges (UNICEF)	xxx	Xxx
Reimbursement from World Bank – ECD	xxx	Xxx
Reimbursement from Individuals&Private Organisations	xxx	Xxx
Reimbursement from Local Government Authorities	xxx	Xxx
Reimbursement from Statutory Organisations	xxx	Xxx
Reimbursement within Central Government	xxx	Xxx
Total	**xxx**	**Xxx**

(Give a brief description on what the refunds relate to)

Description	2018- 2019	2017 – 2018
Insurance Claims Recovery		
Medium Term Loans (1-3 Yr Repayment)	-	-
Long Term Loans (Over 3 Yr Rpayment)	-	-
Transfers From Reserve Funds	-	-
Donations	-	-
Fund Raising Events	-	-
Reciept From Financial Assets Loan	1,398,222	3,927,640
Market/Trade Centre Fee	3,797,851	8,236,140
Vehicle Parking Fees	-	-
Housing	-	-
Social Premises Use Charges	-	-
School Fees	-	-
Education receipts	-	-
Public Health Services	904,840	2,506,200
Public Health Facilities Operations	25,255,065	64,300,097
Environment & Conservancy Administration	-	-
Slaughter Houses Administration	758,385	2,230,030
Water Supply Administration	-	-
Sewerage Administration	-	-
Health & sanitation fees	-	-
Technical Services Fees	-	-
External Services Fees	-	-
System Required Revenue A/cs	209,385	467,827
Other Receipts Not Classified Elsewhere	2,961,569	36,937
Total	**49,197,213**	**181,712,280**

10. RETURNED CRF ISSUES

	2018 - 2019	2017 – 2018
	KShs	KShs
Recurrent account	xxx	Xxx
Development account	xxx	Xxx
Deposit account		
Total		

(State what the refunds relate to and when they were appropriated for use)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

13. SUBSIDIES

Description	2018 – 2019	2017– 2018
	KShs	KShs
Subsidies to Public Corporations		
See list attached	xxx	Xxx
(insert name)	xxx	Xxx
Subsidies to Private Enterprises and Individuals		
See list attached	xxx	Xxx
(insert name)	xxx	Xxx
TOTAL	**xxx**	**Xxx**

(Give explanation of the nature of subsidies and the kind of services that have been subsidised)

14. TRANSFER TO OTHER GOVERNMENT ENTITIES

Description	2018 - 2019	2017 – 2018
	KShs	KShs
Transfers to Central government entities		
See attached list on annex xxxx	xxx	Xxx
Transfers to Other Counties Government Entities		
Transfer toWater and Sewerage Company	15,400,000	88,000,000
Transfer to xxx Fund/ County Board	xxx	Xxx
Cooperative Societies (Wards)	3,237,500	36,556,200
Cash transfer for health facilities	54,508,390	201,637,314
BIDP	-	33,000,000
		-
TOTAL	**73,145,890**	**453,193,514**

(Provide the nature and purpose of transfers and are these transfers to be recovered)

15. OTHER GRANTS AND TRANSFERS

Description	2018 - 2019	2017 – 2018
	KShs	KShs
Scholarships and other educational benefits	9,466,520	43,375,383
Emergency relief and refugee assistance	-	-
Subsidies to small businesses, cooperatives, and self employed		

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

16. SOCIAL SECURITY BENEFITS

Description	2018- 2019	2017 – 2018
	KShs	KShs
Government pension and retirement benefits		
Social security benefits in cash and in kind	-	3,301,250
Employer Social Benefits in cash and in kind	-	-
Total		**3,301,250**

(Explain where the benefits are remitted and who the beneficiaries are)

17. ACQUISITION OF ASSETS

	2018 – 2019	2017– 2018
Non-Financial Assets	KShs	KShs
Purchase of Buildings	xxx	Xxx
Construction of Buildings	4,122,960	137,136,544
Refurbishment of Buildings	-	3,713,670
Construction of Roads	180,504,318	160,697,104
Construction and Civil Works	44,592,877	226,236,247
Overhaul and Refurbishment of Construction and Civil Works	-	7,250,226
Purchase of Vehicles and Other Transport Equipment	-	10,000,000
Overhaul of Vehicles and Other Transport Equipment	-	-
Purchase of Household Furniture and Institutional Equipment	-	-
Purchase of Office Furniture and General Equipment	7,377,720	24,303,436
Purchase of ICT Equipment	343,750	22,589,787
Purchase of Specialized Plant, Equipment and Machinery	6,721,729	82,019,067
Rehabilitation and Renovation of Plant, Machinery and Equip.	-	-
Purchase of Certified Seeds, Breeding Stock and Live Animals	-	1,765,722
Research, Studies, Project Preparation, Design & Supervision	-	187,534
Rehabilitation of Civil Works	-	-
Acquisition of Strategic Stocks and commodities	-	2,147,908
Acquisition of Land	-	7,241,051
Acquisition of Intangible Assets	-	16,449,574
Sub-Total non-financial assets	-	-
Financial Assets	-	-
Domestic Public Non-Financial Enterprises	-	-
Domestic Public Financial Institutions	-	-
Total	**243,663,354**	**701,737,869**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

21A. BANK BALANCES

Name of Bank, Account No. & currency	Amount in bank account currency*	Indicate whether recurrent, Development, deposit, receipts e.t.c	Ex. rate (if in foreign currency)	2018 – 2019	2017 – 2018
				KShs	KShs
Central Bank of Kenya,Recurrent Account no.1000171049	xxx	xxx	xxx	7,413,345	
Central Bank of Kenya,Development Account no.1000170964	xxx	xxx	xxx	80,279,737	xxx
Central Bank of Kenya,Revenue Account no.1000171545	xxx	xxx	xxx	211,227,782	1,066,322,414
Central Bank of Kenya,Fuel levy Account no.1000268379				19,302,910	
Central Bank of Kenya,Universal Health Care Account no.1000335769				14,702,418	
Central Bank of Kenya, Bomet County urban Development Grant Account no.1000385758				168,000,000	-
Co-operative Bank Imprest Account no. 01141356757900				445,640	6,366,812
Kenya Commercial Bank Account no.					

Equity imprest account 1220276190741				75,265	2,249
KDSP Account Family bank				2,655,014	6,247,749
Central Bank of Kenya,County Assembly Account no. 1000239727				11,926,234	14,783,598
Trans National Bank Car Loan & Mortgage Fund Account					
EquityBank, Account No. 1220261153628-standing imprest					
Central Bank of Kenya,County Assembly Account no. 1000304804				1,749,379	701,649
Total				**522,284,914**	**1,097,529,944**

*Amount should be as per amount in the cash book.

21B. CASH IN HAND

Description	2018 – 2019	2017 – 2018
	KShs	KShs
Cash in Hand – Held in domestic currency		1763
Cash in Hand – Held in foreign currency	xxx	Xxx
Total	**xxx**	**1763**

Cash in hand should also be analysed as follows:

Description	2018 – 2019	2017 – 2018
	KShs	KShs
Location 1	xxx	Xxx
Location 2	xxx	Xxx
Location 3	xxx	Xxx
Other Locations *(specify)*	xxx	Xxx
Total	**xxx**	**Xxx**

[Provide cash count certificates for each]

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

25. PRIOR YEAR ADJUSTMENTS

Description of the error	2018–2019	2017 – 2018
	KShs	KShs
Adjustments on bank account balances	xxx	xxx
Adjustments on cash in hand	xxx	xxx
Adjustments on payables	xxx	xxx
Adjustments on receivables		
Others (*specify*)	xxx	xxx
	xxx	**xxx**

Detailed breakdown of these investments including the shareholding percentage is provided under the Annex 5.

OTHER IMPORTANT DISCLOSURES (CONTINUED)

5. RELATED PARTIES

The following comprise of related parties to the County Government of XXX:

- Key management personnel that include the Governor, the Deputy Governor Members of the County Assembly, CECs and Chief Officers for various County Ministries and Departments;
- County Ministries and Departments;
- County Government Entities;
- The National Government;
- Other County Governments; and
- State Corporations and Semi-Autonomous Government Agencies.

Related party transactions:

	20xx- 20xx Kshs	20xx- 20xx Kshs
Key Management Compensation	xxx	Xxx
Transfers to related parties		
Transfers to other Counties	xxx	Xxx
Transfers to Water Service Providers	xxx	Xxx
Transfers to Development Projects	xxx	Xxx
Transfers to National Government entities	xxx	Xxx
Transfers to non reporting entities like schools and health facilities	xxx	Xxx
Total Transfers to related parties	**xxx**	**Xxx**
Transfers from related parties		
Transfers from the Exchequer	xxx	Xxx
Transfers from MDAs	xxx	Xxx
(Insert any other transfers received)	xxx	Xxx
Total Transfers from related parties	**xxx**	**Xxx**

Where applicable, related party transactions have been eliminated upon consolidation

ANNEXES

ANNEX 1 – ANALYSIS OF TRANSFERS FROM THE EXCHEQUER

Period	Equitable Share	DANIDA	Level 5 hospitals allocation	Total Transfers from the National Treasury
Exchequer Releases for quarter 1				
Exchequer Releases for quarter 1				
Exchequer Releases for quarter 1				
Exchequer Releases for quarter 1				
Total				

ANNEX 3 – ANALYSIS OF PENDING STAFF PAYABLES

Name of Staff	Job Group	Original Amount	Date Payable Contracted	Amount Paid To-Date	Outstanding Balance 2017/2018	Outstanding Balance 2016/2017	Comments
		a	B	c	d=a-c		
Senior Management							
1.							
2.							
3.							
Sub-Total							
Middle Management							
4.							
5.							
6.							
Sub-Total							
Unionisable Employees							
7.							
8.							
9.							
Sub-Total							
Others *(specify)*							
10.							
11.							
12.							
Sub-Total							
Grand Total							

ANNEX 5– SUMMARY OF FIXED ASSET REGISTER

Asset class	Historical Cost b/f (KShs) 2016/2017	Additions during the year (KShs)	Disposals during the year (KShs)	Historical Cost c/f (KShs) 2017/2018
Land	42,341,548	7,241,051	0	49,582,599
Buildings and structures	502,424,226	137,136,543.6	0	639,560,769.6
Transport equipment	30,671,043	10,000,000	0	41,671,043
Purchase of Household Furniture and Institutional Equipment	3,795,000			3,795,000
Office equipment, furniture and fittings	63,615,320	20,314,036	0	83,929,356
ICT Equipment, Software and Other ICT Assets	37,138,405	22,589,787	0	22,589,787
Other Machinery and Equipment	59,533,713		0	59,533,713
Heritage and cultural assets	0		0	0
Intangible assets	22,480,173	16,449,574	0	38,929,747
Construction and Civil Works	298,975,579			
	218,724,671.4	0	517,700,250.4	
Overhaul and Refurbishment of Construction and Civil Works	249,427,814	7,250,225.8	0	256,678,039.8
Roads construction	673,393,670	160,697,104.3	0	834,090,774.3
Purchase of Specialised Plant, Equipment and	92,397,527	82,019,067	0	174,416,594

ANNEX 6 – SUMMARY OF FINANCIAL PERFORMANCE AND STATEMENT OF ASSETS AND LIABILITIES FOR COUNTY GOVERNMENT ENTITIES

Ref	Entity	Percentage of shareholding	Total receipts KShs	Total payments KShs	Surplus/ Deficit KShs	Total Assets KShs	Total Liabilities KShs	Fund balance KShs
1	County Assembly							
2	Xxx fund							
3	Xxx project							
4	Xxx board							
5	Xxx corporation							
6	Xxx							
7	Xxx							
8	Xxx							
9	**Total**							